Victory Munder Mid-Cap Core Growth Fund - Class R6

Release Date
12-31-23

Category
Mid-Cap Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The adviser pursues the fund's objective by investing, under normal circumstances, at least 80% of the fund's assets in equity securities of mid-capitalization companies. Mid-capitalization companies means those companies with market capitalizations within the range of companies included in the S&P MidCap 400® Index.

Past name(s) : Munder Mid-Cap Core Growth R6.

Volatility and Risk

Volatility as of 12-31-23

Low	Moderate	High

Investment: High
Category: High

Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.88	1.13	0.90
3 Yr Beta	1.06	—	0.98

Principal Risks

Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Management, Mid-Cap

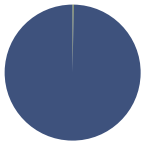
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

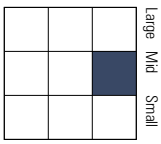
Portfolio Analysis

Composition as of 12-31-23



	% Assets
U.S. Stocks	99.8
Non-U.S. Stocks	0.0
Bonds	0.0
Cash	0.2
Other	0.0

Morningstar Style Box™ as of 12-31-23



	% Mkt Cap
Giant	0.00
Large	14.81
Medium	71.32
Small	13.40
Micro	0.47

Top 10 Holdings as of 12-31-23	% Assets
Trane Technologies PLC Class A	2.37
Trex Co Inc	2.14
Monolithic Power Systems Inc	2.10
Live Nation Entertainment Inc	2.09
D.R. Horton Inc	2.05
SPDR® S&P MIDCAP 400 ETF Trust	2.05
Brown & Brown Inc	1.96
Zoetis Inc Class A	1.95
Fair Isaac Corp	1.91
NVR Inc	1.91

Morningstar Equity Sectors as of 12-31-23	% Fund
Cyclical	32.47
Basic Materials	0.97
Consumer Cyclical	13.90
Financial Services	11.03
Real Estate	6.57
Sensitive	49.58
Communication Services	2.12
Energy	3.81
Industrials	22.20
Technology	21.45
Defensive	17.95
Consumer Defensive	3.40
Healthcare	11.17
Utilities	3.38

Operations

Gross Prosp Exp Ratio	0.88% of fund assets
Net Prosp Exp Ratio	0.88% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.02%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	06-01-12
Total Fund Assets ($mil)	329.7
Annual Turnover Ratio %	60.00
Fund Family Name	Victory Capital

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Robert Crosby, CFA. Since 2012.
Sean Wright, CFA. Since 2014.

Advisor	Victory Capital Management Inc.
Subadvisor	—

Notes

©2024 Morningstar, Inc., Morningstar Investment Profiles™ 312-696-6000. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of information. Past performance is no guarantee of future performance. Visit our investment website at www.morningstar.com.

13.3615-423 (01/24)
CN3265965_1225