

Victory Munder Mid-Cap Core Growth Fund - Class R6

Category
Mid-Cap Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The Adviser pursues the fund's objective by investing, under normal circumstances, at least 80% of the fund's net assets in equity securities (i.e., common stocks, preferred stocks, convertible securities and rights and warrants) of mid-capitalization companies. Mid-capitalization companies mean those companies with market capitalizations within the range of companies included in the S&P MidCap 400® Index.

Past name(s) : Munder Mid-Cap Core Growth R6.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.11	1.10	0.91
3 Yr Beta	0.98	—	0.99

Principal Risks

Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Management, Mid-Cap

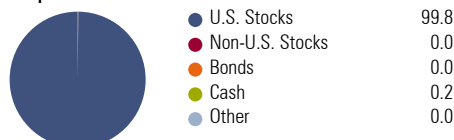
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-18



Top 10 Holdings as of 09-30-18

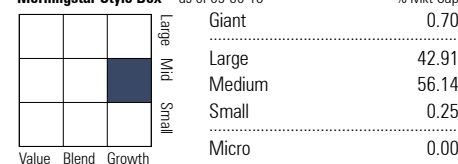
Company	% Assets
Ross Stores Inc	3.05
SVB Financial Group	2.72
XPO Logistics Inc	2.61
Centene Corp	2.54
Fidelity National Information Services Inc	2.51
PTC Inc	2.45
SBA Communications Corp	2.08
Encompass Health Corp	1.99
Baxter International Inc	1.98
Align Technology Inc	1.90

Operations

Gross Prosp Exp Ratio	0.85% of fund assets
Net Prosp Exp Ratio	0.85% of fund assets
Management Fee	0.75%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.09%
Fund Inception Date	06-01-12
Total Fund Assets (\$mil)	3,124.7
Annual Turnover Ratio %	50.00
Fund Family Name	Victory

Notes

Morningstar Style Box™ as of 09-30-18



Morningstar Equity Sectors as of 09-30-18

Sector	% Fund
Cyclical	36.24
Basic Materials	4.16
Consumer Cyclical	15.27
Financial Services	12.44
Real Estate	4.37
Sensitive	42.25
Communication Services	2.09
Energy	2.58
Industrials	16.80
Technology	20.78
Defensive	21.49
Consumer Defensive	5.06
Healthcare	13.88
Utilities	2.55

Waiver Data

Type	Exp. Date	%
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Portfolio Manager(s)

Tony Dong, CFA. Since 2001.
Brian Matuszak, CFA. Since 2005.

Advisor: Victory Capital Management Inc.
Subadvisor: —