ClearBridge Value Trust - Class C

Release Date
03-31-22

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital.

The fund invests primarily in equity securities that, in the portfolio managers' opinion, offer the potential for capital growth. It generally invests in companies with market capitalizations greater than $5 billion, but may invest in companies of any size.

Past name(s) : Legg Mason Cap Mgmt Value C.

Volatility and Risk

Volatility as of 03-31-22

Risk Measures as of 03-31-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	23.37	1.32	1.20
3 Yr Beta	1.19	—	1.19

Principal Risks

Event-Driven Investment/Arbitrage Strategies, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Other, Restricted/ Illiquid Securities, Management, Portfolio Diversification, Small Cap, Mid-Cap, Large Cap

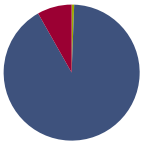
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

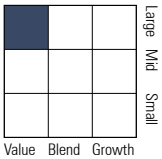
Portfolio Analysis

Composition as of 03-31-22



	% Assets
U.S. Stocks	91.2
Non-U.S. Stocks	8.2
Bonds	0.0
Cash	0.6
Other	0.0

Morningstar Style Box™ as of 03-31-22



	% Mkt Cap
Giant	21.25
Large	35.87
Medium	35.22
Small	6.15
Micro	1.52

Top 10 Holdings as of 03-31-22	% Assets
American International Group Inc	3.59
Pioneer Natural Resources Co	3.57
Wells Fargo & Co	3.46
EQT Corp	3.28
Bank of America Corp	2.95
Freeport-McMoRan Inc	2.84
Signature Bank	2.45
AbbVie Inc	2.40
UnitedHealth Group Inc	2.31
DXC Technology Co Registered Shs When Issued	2.18

Morningstar Equity Sectors as of 03-31-22	% Fund
Cyclical	37.43
Basic Materials	6.06
Consumer Cyclical	7.45
Financial Services	22.93
Real Estate	0.99
Sensitive	39.14
Communication Services	4.02
Energy	14.54
Industrials	6.60
Technology	13.98
Defensive	23.41
Consumer Defensive	2.82
Healthcare	15.77
Utilities	4.82

Operations

Gross Prosp Exp Ratio	1.75% of fund assets
Net Prosp Exp Ratio	1.74% of fund assets
Management Fee	0.69%
12b-1 Fee	0.95%
Other Fee	0.00%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	04-16-82
Total Fund Assets ($mil)	2,103.1
Annual Turnover Ratio %	54.00
Fund Family Name	ClearBridge

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	12-31-23	0.01

Portfolio Manager(s)

Sam Peters, CFA. Since 2010.
Jean Yu, CFA. Since 2013.

Advisor	ClearBridge Investments, LLC
Subadvisor	—

Notes

The manager has agreed to waive fees and/or reimburse operating expenses (other than interest, brokerage commissions, dividend expense on short sales, taxes, extraordinary expenses and acquired fund fees and expenses) so that the ratio of total annual fund operating expenses will not exceed 1.90% for Class C shares, subject to recapture as described below. These arrangements cannot be terminated prior to December 31, 2023 without the Board of Trustees' consent. The manager is permitted to recapture amounts waived and/or reimbursed to a class within three years after the fiscal year in which the manager earned the fee or incurred the expense if the class' total annual fund operating expenses have fallen to a level below the limits described above. In no case will the manager recapture any amount that would result, on any particular business day of the fund, in the class' total annual fund operating expenses exceeding the applicable limits described above or any other lower limit then in effect. In addition, the manager has agreed to waive the fund's management fee to an extent sufficient to offset the net management fee payable in connection with any investment in an affiliated money market fund. This management fee waiver is not subject to the recapture provision discussed above. Pursuant to the fund's management agreement, the manager reimburses expenses of the fund for auditing fees and compensation of the fund's independent trustees. These expense reimbursements are not subject to recapture by the manager and shall continue so long as the management agreement is in effect. For the fiscal year ended October 31, 2021, these reimbursements totaled 0.01% for Class C.

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