

Franklin Mutual Global Discovery Fund - Class R

Category
World Large-Stock Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund invests primarily in equity securities (including securities convertible into, or that the investment manager expects to be exchanged for, common or preferred stock) of U.S. and foreign companies that the investment manager believes are available at market prices less than their value based on certain recognized or objective criteria (intrinsic value). The equity securities in which the fund invests are primarily common stock. The fund may invest substantially and potentially up to 100% of its assets in foreign securities and participations in foreign government debt.

Past name(s) : Mutual Global Discovery R.

Volatility and Risk

Volatility as of 03-31-22



Risk Measures as of 03-31-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.73	1.11	1.06
3 Yr Beta	1.04	—	1.03

Principal Risks

Event-Driven Investment/Arbitrage Strategies, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Value Investing, Active Management, Market/Market Volatility, Industry and Sector Investing, Other, Restricted/Illiquid Securities, Derivatives, Small Cap, Mid-Cap

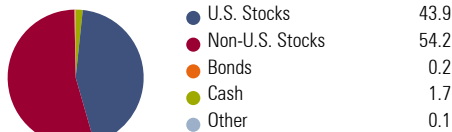
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-22



Top 10 Holdings as of 02-28-22

Top 10 Holdings as of 02-28-22	% Assets
Check Point Software Technologies Ltd	2.75
Williams Companies Inc	2.74
BP PLC	2.69
CVS Health Corp	2.69
GlaxoSmithKline PLC	2.68
Wells Fargo & Co	2.66
Deutsche Telekom AG	2.62
Novartis AG ADR	2.56
British American Tobacco PLC	2.55
Charter Communications Inc Class A	2.45

Morningstar Super Sectors as of 02-28-22

Morningstar Super Sectors as of 02-28-22	% Fund
Cyclical	29.82
Sensitive	41.97
Defensive	28.21

Operations

Gross Prosp Exp Ratio	1.52% of fund assets
Net Prosp Exp Ratio	1.51% of fund assets
Management Fee	0.84%
12b-1 Fee	0.50%
Other Fee	0.01%
Miscellaneous Fee(s)	0.17%
Fund Inception Date	01-02-02
Total Fund Assets (\$mil)	9,726.1
Annual Turnover Ratio %	40.67
Fund Family Name	Franklin Templeton Investments

Notes

Morningstar Style Box™ as of 02-28-22

Morningstar Style Box™ as of 02-28-22	% Mkt Cap
Giant	28.25
Large	52.61
Medium	16.90
Small	2.23
Micro	0.00

Morningstar World Regions as of 02-28-22

Morningstar World Regions as of 02-28-22	% Fund
Americas	46.75
North America	46.75
Latin America	0.00
Greater Europe	45.99
United Kingdom	14.09
Europe Developed	29.10
Europe Emerging	0.00
Africa/Middle East	2.80
Greater Asia	7.26
Japan	3.56
Australasia	0.00
Asia Developed	2.21
Asia Emerging	1.49

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	04-30-22	0.01

Portfolio Manager(s)

Timothy Rankin, CFA. Since 2010.
Christian Correa, CFA. Since 2018.

Advisor	Franklin Mutual Advisers, LLC
Subadvisor	—