

# Franklin Mutual Global Discovery Fund - Class R

**Category**  
World Large Stock

## Investment Objective & Strategy

### From the investment's prospectus

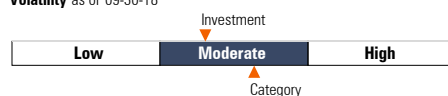
The investment seeks capital appreciation.

The fund invests primarily in equity securities (including securities convertible into, or that the investment manager expects to be exchanged for, common or preferred stock) of U.S. and foreign companies that the investment manager believes are available at market prices less than their value based on certain recognized or objective criteria (intrinsic value). The equity securities in which the fund invests are primarily common stock. The fund may invest substantially and potentially up to 100% of its assets in foreign securities.

Past name(s) : Mutual Global Discovery R.

## Volatility and Risk

**Volatility** as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	8.47	0.92	0.88
3 Yr Beta	0.65	—	0.86

## Principal Risks

Event-Driven Investment/Arbitrage Strategies, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Value Investing, Active Management, Market/Market Volatility, Restricted/Illiquid Securities, Derivatives, Small Cap, Mid-Cap

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 09-30-18



**Top 10 Holdings** as of 09-30-18

Company	% Assets
Medtronic PLC	3.24
Eli Lilly and Co	3.13
Novartis AG ADR	2.84
Merck & Co Inc	2.66
Walt Disney Co	2.42
Royal Dutch Shell PLC Class A	2.25
GlaxoSmithKline PLC	2.10
NN Group NV	2.09
Citizens Financial Group Inc	1.88
Samsung Electronics Co Ltd	1.80

**Morningstar Super Sectors** as of 09-30-18

Sector	% Fund
Cyclical	38.17
Sensitive	36.67
Defensive	25.16

## Operations

Gross Prosp Exp Ratio	1.46% of fund assets
Net Prosp Exp Ratio	1.46% of fund assets
Management Fee	0.81%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	01-02-02
Total Fund Assets (\$mil)	19,149.7
Annual Turnover Ratio %	17.50
Fund Family Name	Franklin Templeton Investments

## Notes

**Morningstar Style Box™** as of 09-30-18

Style	% Mkt Cap
Giant	44.82
Large	40.43
Medium	14.43
Small	0.29
Micro	0.02

**Morningstar World Regions** as of 09-30-18

Region	% Fund
Americas	58.73
North America	58.73
Latin America	0.00
Greater Europe	35.12
United Kingdom	13.46
Europe Developed	21.66
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	6.16
Japan	2.27
Australasia	0.00
Asia Developed	2.45
Asia Emerging	1.44

**Waiver Data**

Type	Exp. Date	%
—	—	—

## Portfolio Manager(s)

Peter Langerman, CPA. Since 2009.  
Timothy Rankin, CFA. Since 2010.

Advisor Franklin Mutual Advisers, LLC  
Subadvisor —