

PIMCO Income Fund - Institutional Class

Category
Multisector Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to maximize current income; long-term capital appreciation is a secondary objective.

The fund invests at least 65% of its total assets in a multi-sector portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. It may invest up to 50% of its total assets in high yield securities rated below investment grade by Moody's, S&P or Fitch, or if unrated, as determined by PIMCO.

Volatility and Risk

Volatility as of 09-30-22



Risk Measures as of 09-30-22

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.14	1.33	0.84
3 Yr Beta	0.80	—	0.96

Principal Risks

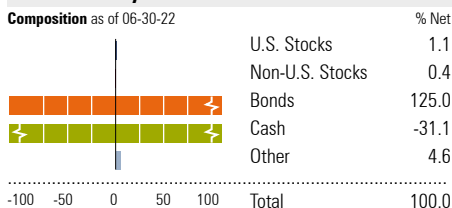
Short Sale, Credit and Counterparty, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 06-30-22

	% Assets
CDX HY38 5Y ICE 06-20-27	9.46
IRO USD 1Y P 1.27000 L 11/02/22 GLM 11-02-22	8.85
Federal National Mortgage Association 4% 08-11-52	6.34
Federal National Mortgage Association 3.5% 08-11-52	5.72
IRS USD 0.75000 06/16/21-10Y CME Receive 06-16-31	5.26
Irs Eur 0.65000 02/26/19-10Y Lch Receive 02-26-29	4.55
IRS USD 0.50000 06/16/21-5Y CME Receive 06-16-26	4.37
IRS USD 1.27000 11/04/22-1Y (WHT) LCH Receive 11-04-23	4.30
Irs Eur 0.65000 03/04/19-10Y Lch Receive 03-04-29	3.99
Cme Aput Euro\$ Put 12/22 @ 97.5	3.64

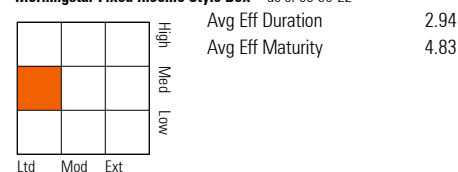
Operations

Gross Prosp Exp Ratio	0.51% of fund assets
Net Prosp Exp Ratio	0.51% of fund assets
Management Fee	0.50%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	03-30-07
Total Fund Assets (\$mil)	113,272.1
Annual Turnover Ratio %	319.00
Fund Family Name	PIMCO

Notes

"Other Expenses" include interest expense of 0.01%. Interest expense is borne by the Fund separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement are 0.50% for Institutional Class shares. This Fee Waiver Agreement renews annually unless terminated by PIMCO upon at least 30 days' prior notice to the end of the contract term.

Morningstar Fixed Income Style Box™ as of 06-30-22



Morningstar F-I Sectors as of 06-30-22

	% Fund
Government	26.91
Corporate	7.38
Securitized	22.42
Municipal	0.04
Cash/Cash Equivalents	24.67
Other	18.58

Credit Analysis: % Bonds as of 06-30-22

AAA	41	BB	19
AA	6	B	5
A	4	Below B	9
BBB	17	Not Rated	0

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Daniel Ivascyn. Since 2007.
Alfred Murata. Since 2013.

Advisor	Pacific Investment Management Company, LLC
Subadvisor	—