

Touchstone Impact Bond Fund - Class A

Category
Intermediate Core Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks current income; capital appreciation is a secondary goal.

The fund invests, under normal circumstances, at least 80% of its net assets (including borrowings for investment purposes) in fixed-income securities that meet certain positive impact criteria. Fixed-income securities primarily consist of U.S. government obligations, corporate debt obligations (including non-investment-grade corporate debt obligations), mortgage-backed securities, asset-backed securities and taxable and tax-exempt municipal securities.

Past name(s) : Touchstone Impact Bond A.

Volatility and Risk

Volatility as of 03-31-25
Investment



Risk Measures as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.13	0.93	0.95
3 Yr Beta	0.92	—	0.95

Principal Risks

Loss of Money, Not FDIC Insured, Market/Market Volatility, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Other, Fixed-Income Securities, Dollar Rolls, Socially Conscious, Management

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

Security	Weight	Maturity	% Assets
United States Treasury Bonds	2.875%	05-15-52	2.19
U.S. Treasury Bond Stripped Principal		05-15-43	1.55
Small Business Administration	4.26%	09-01-47	1.44
U.S. Treasury Bond Stripped Principal		02-15-51	1.31
U.S. Treasury Bond Stripped Principal		05-15-45	1.29
Fnma Pass-Thru I	3%	05-01-47	1.01
FEDERAL HOME LN MTG CORP			0.99
MULTI	4.01824%	01-01-33	
Federal Home Loan Mortgage Corp.	6%	11-01-54	0.98
Small Business Administration	5.05%	01-01-49	0.97
Small Business Administration	4.93%	06-01-48	0.94

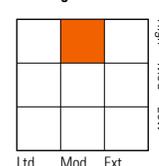
Operations

Gross Prosp Exp Ratio	0.94% of fund assets
Net Prosp Exp Ratio	0.76% of fund assets
Management Fee	0.25%
12b-1 Fee	0.25%
Other Fee	0.02%
Miscellaneous Fee(s)	0.42%
Fund Inception Date	08-16-10
Total Fund Assets (\$mil)	603.5
Annual Turnover Ratio %	21.00
Fund Family Name	Touchstone

Notes

Touchstone Advisors, Inc. (the "Adviser" or "Touchstone Advisors") and Touchstone Funds Group Trust (the "Trust") have entered into a contractual expense limitation agreement whereby Touchstone Advisors will waive a portion of its fees or reimburse certain Fund expenses (excluding dividend and interest expenses relating to short sales, interest, taxes, brokerage commissions and other transaction costs; portfolio transaction and investment related expenses, including expenses associated with the Fund's liquidity providers; other expenditures which are capitalized in accordance with U.S. generally accepted accounting principles; the cost of "Acquired Fund Fees and Expenses", if any; and other extraordinary expenses not incurred in the ordinary course of business) in order to limit annual Fund operating expenses to 0.76% of average daily net assets for Class A shares. This contractual expense limitation is effective through January 29, 2026, but can be terminated by a vote of the Board of Trustees of the Trust (the "Board") if it deems the termination to be beneficial to the Fund's shareholders. The terms of the contractual expense limitation agreement provide that Touchstone Advisors is entitled to recoup, subject to approval by the Board, such amounts waived or reimbursed for a period of up to three years from the date on which the Adviser reduced its compensation or assumed expenses for the Fund. The Fund will make repayments to the Adviser only if such repayment does not cause the annual Fund operating expenses (after the repayment is taken into account) to exceed both the expense cap in place when such amounts were waived or reimbursed and the Fund's current expense limitation.

Morningstar Fixed Income Style Box™ as of 12-31-24



Avg Eff Duration 5.90
Avg Eff Maturity —

Morningstar F-I Sectors as of 03-31-25

Sector	% Fund
Government	7.20
Corporate	26.54
Securitized	58.31
Municipal	6.90
Cash/Cash Equivalents	1.05
Derivative	0.00

Credit Analysis: % Bonds as of 12-31-24

Rating	%	Category	%
AAA	70	BB	0
AA	11	B	0
A	11	Below B	0
BBB	7	Not Rated	0

Waiver Data

Type	Exp. Date	%
Expense Ratio	Contractual 01-29-26	0.18

Portfolio Manager(s)

Christopher Fitze, CFA. Since 2006.
Thomas Venezia. Since 2021.

Advisor	Touchstone Advisors Inc
Subadvisor	Earnest Partners LLC