

Invesco Developing Markets Fund - Class R6

Category

Diversified Emerging Mkts

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world and at times it may invest up to 100% of its total assets in foreign securities. Under normal market conditions, the fund will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in a developing market, i.e. are in a developing market or are economically tied to a developing market country, and in derivatives and other instruments that have economic characteristics similar to such securities.

Past name(s) : Invesco Developing Mkts R6.

Volatility and Risk

Volatility as of 03-31-24



Risk Measures as of 03-31-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.65	1.12	1.10
3 Yr Beta	1.04	—	1.09

Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Active Management, Market/Market Volatility, Convertible Securities, Depositary Receipts, Equity Securities, Industry and Sector Investing, Other, Preferred Stocks, Restricted/Illiquid Securities, Warrants, U.S. Government Obligations, Derivatives, Fixed-Income Securities, Socially Conscious, China Region, Small Cap, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-29-24



Top 10 Holdings as of 02-29-24	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	9.54
Samsung Electronics Co Ltd	5.67
Kotak Mahindra Bank Ltd	5.09
Grupo Mexico SAB de CV	4.94
H World Group Ltd ADR	4.27
Tata Consultancy Services Ltd	4.07
HDFC Bank Ltd	4.06
Pernod Ricard SA	3.72
Tencent Holdings Ltd	3.36
Yum China Holdings Inc	3.33

Morningstar Super Sectors as of 02-29-24	% Fund
Cyclical	42.59
Sensitive	38.46
Defensive	18.96

Operations

Gross Prosp Exp Ratio	0.88% of fund assets
Net Prosp Exp Ratio	0.88% of fund assets
Management Fee	0.77%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	12-29-11
Total Fund Assets (\$mil)	22,660.7
Annual Turnover Ratio %	25.00
Fund Family Name	Invesco

Notes

Morningstar Style Box™ as of 02-29-24

Value	Blend	Growth	Large	Mid	Small	% Mkt Cap	
						Giant	68.62
						Large	26.65
						Medium	4.51
						Small	0.20
						Micro	0.02

Morningstar World Regions as of 02-29-24

	% Fund
Americas	23.42
North America	0.64
Latin America	22.78
Greater Europe	14.99
United Kingdom	0.67
Europe Developed	11.75
Europe Emerging	1.42
Africa/Middle East	1.15
Greater Asia	61.59
Japan	2.14
Australasia	0.00
Asia Developed	21.60
Asia Emerging	37.85

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Justin Leverenz, CFA. Since 2007.

Advisor	Invesco Advisers, Inc.
Subadvisor	—