

# Oppenheimer Developing Markets Fund - Class I

## Category

Diversified Emerging Mkts

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks capital appreciation.

The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world and at times it may invest up to 100% of its total assets in foreign securities. Under normal market conditions, it will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in a developing market, i.e. are in a developing market or are economically tied to a developing market country. The fund will invest in at least three developing markets.

## Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.72	1.39	0.94
3 Yr Beta	1.04	—	1.00

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Suitability, China Region, Management, Small Cap, Mid-Cap

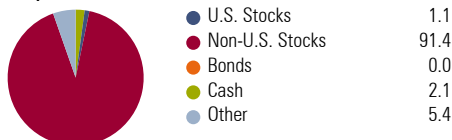
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Top 10 Holdings as of 08-31-18	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	6.12
Alibaba Group Holding Ltd ADR	5.49
Tencent Holdings Ltd	4.79
NOVATEK PJSC GDR	4.10
Master China Series 1	3.55
Glencore PLC	3.47
Kering SA	3.34
Housing Development Finance Corp Ltd	3.01
Kotak Mahindra Bank Ltd	2.73
LVMH Moet Hennessy Louis Vuitton SE	2.67

Morningstar Super Sectors as of 08-31-18

Morningstar Super Sectors as of 08-31-18	% Fund
Cyclical	54.49
Sensitive	31.09
Defensive	14.42

## Operations

Gross Prosp Exp Ratio	0.88% of fund assets
Net Prosp Exp Ratio	0.88% of fund assets
Management Fee	0.78%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.10%
Fund Inception Date	12-29-11
Total Fund Assets (\$mil)	38,326.2
Annual Turnover Ratio %	20.00
Fund Family Name	OppenheimerFunds

## Notes

Expenses have been restated to reflect current fees.

Morningstar Style Box™ as of 08-31-18

Morningstar Style Box™ as of 08-31-18	% Mkt Cap
Giant	57.74
Large	33.10
Medium	8.74
Small	0.42
Micro	0.00

Morningstar World Regions as of 08-31-18

Morningstar World Regions as of 08-31-18	% Fund
Americas	14.36
North America	1.23
Latin America	13.14
Greater Europe	25.86
United Kingdom	0.71
Europe Developed	11.73
Europe Emerging	8.31
Africa/Middle East	5.10
Greater Asia	59.78
Japan	0.00
Australasia	0.00
Asia Developed	21.60
Asia Emerging	38.18

Waiver Data Type Exp. Date %

## Portfolio Manager(s)

Justin Leverenz, CFA. Since 2007.

Advisor	OFI Global Asset Management, Inc.
Subadvisor	OppenheimerFunds Inc