

ClearBridge Small Cap Growth Fund - Class IS

Category
Small Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital.

The fund normally invests at least 80% of its assets in equity securities of companies with small market capitalizations and related investments. The portfolio managers use a growth-oriented investment style that emphasizes small U.S. companies.

Past name(s) : Legg Mason ClearBridge Small Cap Gr IS.

Volatility and Risk

Volatility as of 06-30-25

Risk Measures as of 06-30-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	22.72	1.44	1.04
3 Yr Beta	1.24	—	1.05

Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Other, Restricted/Illiquid Securities, Pricing, Management, Small Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-25**Top 10 Holdings** as of 06-30-25

	% Assets
RBC Bearings Inc	3.00
Casey's General Stores Inc	2.90
XPO Inc	2.59
Varonis Systems Inc	2.58
Wingstop Inc	2.55
Penumbra Inc	2.50
Wix.com Ltd	2.40
BJ's Wholesale Club Holdings Inc	2.33
Construction Partners Inc Class A	2.30
PJT Partners Inc Class A	2.21

Morningstar Style Box™ as of 06-30-25

	% Mkt Cap
Giant	0.00
Large	0.18
Medium	16.20
Small	69.70
Micro	13.92

Morningstar Equity Sectors as of 06-30-25

	% Fund
Cyclical	22.14
Basic Materials	2.91
Consumer Cyclical	10.93
Financial Services	8.30
Real Estate	0.00
Sensitive	47.75
Communication Services	0.59
Energy	3.32
Industrials	19.86
Technology	23.98
Defensive	30.10
Consumer Defensive	6.55
Healthcare	23.55
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.78% of fund assets
Net Prosp Exp Ratio	0.78% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	08-04-08
Total Fund Assets (\$mil)	2,297.7
Annual Turnover Ratio %	22.00
Fund Family Name	Franklin Templeton Investments

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Aram Green. Since 2007.
Jeffrey Bailin, CFA, CFA. Since 2023.

Advisor	Franklin Templeton Fund Adviser, LLC
Subadvisor	ClearBridge Investments, LLC

Notes