

# T. Rowe Price International Value Equity Fund - R Class

**Category**  
Foreign Large Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital growth and current income primarily through investments in non-U.S. stocks.

The fund normally invests at least 80% of its net assets (including any borrowings for investment purposes) in equity securities and invests at least 65% of its total assets in non-U.S. stocks, with an emphasis on large-capitalization stocks that have a strong track record of paying dividends or that are believed to be undervalued.

Past name(s) : T. Rowe Price International Gr & Inc R.

## Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.89	1.08	0.91
3 Yr Beta	0.87	—	0.95

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Equity Securities, Industry and Sector Investing, Management

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 09-30-18



Top 10 Holdings as of 09-30-18

Top 10 Holdings as of 09-30-18	% Assets
Total SA	3.07
BNP Paribas	2.03
Zurich Insurance Group AG	1.78
Sanofi SA	1.66
AIA Group Ltd	1.61
Mitsubishi UFJ Financial Group Inc	1.58
Roche Holding AG Dividend Right Cert.	1.56
GlaxoSmithKline PLC ADR	1.51
Novartis AG	1.48
Allianz SE	1.41

Morningstar Super Sectors as of 09-30-18

Morningstar Super Sectors as of 09-30-18	% Fund
Cyclical	47.81
Sensitive	30.26
Defensive	21.93

## Operations

Gross Prosp Exp Ratio	1.39% of fund assets
Net Prosp Exp Ratio	1.39% of fund assets
Management Fee	0.64%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.25%
Fund Inception Date	09-30-02
Total Fund Assets (\$mil)	12,564.8
Annual Turnover Ratio %	50.20
Fund Family Name	T. Rowe Price

Morningstar Style Box™ as of 09-30-18

Morningstar Style Box™ as of 09-30-18	% Mkt Cap
Giant	44.47
Large	29.51
Medium	22.74
Small	3.28
Micro	0.00

Morningstar World Regions as of 09-30-18

Morningstar World Regions as of 09-30-18	% Fund
Americas	4.83
North America	4.18
Latin America	0.65
Greater Europe	59.61
United Kingdom	19.18
Europe Developed	39.64
Europe Emerging	0.00
Africa/Middle East	0.78
Greater Asia	35.56
Japan	20.96
Australasia	4.66
Asia Developed	7.35
Asia Emerging	2.59

Waiver Data Type Exp. Date %

## Portfolio Manager(s)

Sebastien Mallet. Since 2018.			
Advisor	T. Rowe Price Associates, Inc.		
Subadvisor	T. Rowe Price International Limited		

## Notes

A Redemption Fee may apply to any shares that are redeemed or exchanged within 90 days of purchase (including purchases through exchanges). The Redemption Fee equals 2.00% of the net asset value of the shares redeemed or exchanged. Redemption Fees are paid to and retained by the Fund and are not sales charges (loads).