

JPMorgan Equity Income Fund - Class I Shares

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

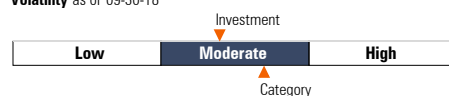
The investment seeks capital appreciation and current income.

Under normal circumstances, at least 80% of the fund's assets will be invested in the equity securities of corporations that regularly pay dividends, including common stocks and debt securities and preferred stock convertible to common stock. "Assets" means net assets, plus the amount of borrowings for investment purposes. Although the fund invests primarily in securities of large cap companies, it may invest in equity investments of companies across all market capitalizations.

Past name(s) : JPMorgan Equity Income Select.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	8.86	0.97	0.90
3 Yr Beta	0.91	—	0.96

Principal Risks

Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Derivatives, Suitability, Shareholder Activity, Management, Small Cap, Large Cap, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Company	% Assets
Bank of America Corporation	3.10
Microsoft Corp	3.09
Apple Inc	2.87
Chevron Corp	2.87
Merck & Co Inc	2.45
CME Group Inc Class A	2.31
ConocoPhillips	2.30
Occidental Petroleum Corp	2.15
PNC Financial Services Group Inc	2.15
Jpmorgan U.S. Government Money Market 12-31-49	2.11

Morningstar Style Box™ as of 08-31-18

Style	% Mkt Cap
Giant	44.94
Large	46.76
Medium	8.30
Small	0.00
Micro	0.00

Value Blend Growth

Morningstar Equity Sectors as of 08-31-18

Sector	% Fund
Cyclical	40.55
Basic Materials	5.02
Consumer Cyclical	6.38
Financial Services	26.14
Real Estate	3.01
Sensitive	34.82
Communication Services	3.10
Energy	9.08
Industrials	11.93
Technology	10.71
Defensive	24.64
Consumer Defensive	6.38
Healthcare	14.09
Utilities	4.17

Operations

Gross Prosp Exp Ratio	0.75% of fund assets
Net Prosp Exp Ratio	0.75% of fund assets
Management Fee	0.40%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.35%
Fund Inception Date	07-02-87
Total Fund Assets (\$mil)	18,924.0
Annual Turnover Ratio %	20.00
Fund Family Name	JPMorgan

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Clare Hart, CPA. Since 2004.	
Jonathan Simon, CPA. Since 2004.	
Advisor	J.P. Morgan Investment Management, Inc.
Subadvisor	—

Notes

"Remainder of Other Expenses" has been calculated based on the actual other expenses incurred in the most recent fiscal year, except that these expenses have been adjusted to reflect the contractual combination of sub-transfer agency fees in the "Service Fees" effective 4/3/17.