

# AB Global Bond Fund - Class I

## Category

World Bond-USD Hedged

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to generate current income consistent with preservation of capital.

The fund invests at least 80% of its net assets in fixed-income securities. It invests significantly in fixed-income securities of non-U.S. companies. The fund normally invests in the fixed-income securities of companies located in at least three countries. It may invest in a broad range of fixed-income securities in both developed and emerging markets. The fund may invest across all fixed-income sectors, including U.S. and non-U.S. government and corporate debt securities.

Past name(s) : AllianceBern Global Bond I.

## Volatility and Risk

### Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	4.29	1.27	1.05
3 Yr Beta	0.80	—	1.07

## Principal Risks

Credit and Counterparty, Inflation/Deflation, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, High Portfolio Turnover, Interest Rate, Market/Market Volatility, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Maturity/Duration

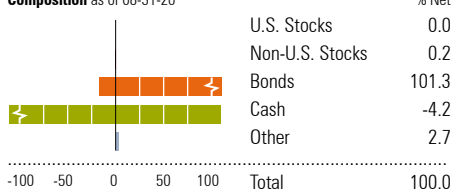
## Important Information

### Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 08-31-20



### Top 10 Holdings as of 08-31-20

Security	% Assets
Euro-Bobl Future 0% 08/09/2020 09-08-20	7.20
Euro-Bund Future 0% 08/09/2020 09-08-20	5.74
Ultra US Treasury Bond Future Dec 20 12-31-20	4.32
10 Year Australian Treasury Bond Futur 09-30-20	3.21
Aust 3yr Bond Future 0% 15/09/2020 09-15-20	2.73
Japan (Government Of) 0.1% 03-20-30	2.57
China Development Bank 3.68% 02-26-26	2.52
United Kingdom of Great Britain a 1.75% 01-22-49	2.21
China Development Bank 3.23% 01-10-25	2.15
Ultra 10 Year US Treasury Note Future 12-31-20	1.97

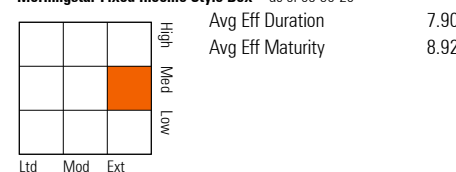
## Operations

Gross Prosp Exp Ratio	0.56% of fund assets
Net Prosp Exp Ratio	0.55% of fund assets
Management Fee	0.45%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	11-05-07
Total Fund Assets (\$mil)	6,868.2
Annual Turnover Ratio %	126.00
Fund Family Name	AllianceBernstein

## Notes

In connection with the Funds investments in AB Government Money Market Portfolio (the Money Market Portfolio), the Adviser has contractually agreed to waive its management fee from the Fund and/or reimburse other expenses of the Fund in an amount equal to the Funds pro rata share of the Money Market Portfolios effective management fee, as included in Acquired Fund Fees and Expenses.

### Morningstar Fixed Income Style Box™ as of 09-30-20



### Morningstar F-I Sectors as of 08-31-20

Sector	% Fund
Government	29.75
Corporate	15.06
Securitized	7.65
Municipal	0.17
Cash/Cash Equivalents	2.56
Other	44.80

### Credit Analysis: % Bonds as of 09-30-20

Rating	%	BBB	%
AAA	31	BB	8
AA	7	B	2
A	22	Below B	0
BBB	23	Not Rated	7

### Waiver Data

Waiver	Type	Exp. Date	%
Expense Ratio	Contractual	—	0.01

### Portfolio Manager(s)

Douglas Peebles. Since 1992.  
Scott DiMaggio, CFA. Since 2005.

Advisor	AllianceBernstein L.P.
Subadvisor	—