Vanguard® Small-Cap Value Index Fund - Admiral[™] Shares

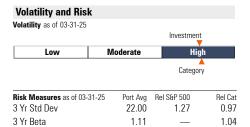
Category Small Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to track the performance of the CRSP US Small Cap Value Index that measures the investment return of small-capitalization value stocks.

The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Value Index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.



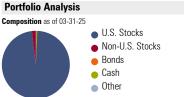
Principal Risks

Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, ETF, Early Close/Late Close/Trading Halt, Management, Market Trading, Replication Management

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/ fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.



Top 10 Holdings as of 03-31-25	% Assets
Atmos Energy Corp	0.74
Smurfit WestRock PLC	0.71
Williams-Sonoma Inc	0.59
NRG Energy Inc	0.57
First Citizens BancShares Inc Class A	0.53
EMCOR Group Inc	0.51
Equitable Holdings Inc	0.48
Reliance Inc	0.47
Carlisle Companies Inc	0.46
F5 Inc	0.46

Operations	
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Gross Prosp Exp Ratio 0.07% of fund assets Net Prosp Exp Ratio 0.07% of fund assets Management Fee 0.06% 12b-1 Fee Other Fee 0.00% Miscellaneous Fee(s) 0.01% Fund Inception Date 09-27-11 Total Fund Assets (\$mil) 25,242.9 Annual Turnover Ratio % 16.00 Fund Family Name Vanguard

Notes

Morningstar Style B	ox™ as of 03-31-25 Giant 	% Mkt Cap 0.00
Value Blend Growth	Large Medium Small Micro	1.39 26.25 59.55 12.80
Morningstar Equity Sectors as of 03-31-25		% Fun
Cyclical Basic Materia	ls	49.2
	0.7	

Consumer Cyclical 13.36 Financial Services 20.13 ŵ Real Estate 9.96 v Sensitive 32.62 Communication Services 2 40 Energy 3.81 Industrials 18.55 Technology 7.86 Defensive 18 18 -4.93 🔚 Consumer Defensive 🚹 Healthcare 7 82 **Utilities** 5.43 Waiver Data Exp. Date Туре %

Portfolio Manager(s)

Gerard O'Reilly. Since 2016. Nick Birkett, Since 2023,

Advisor Subadvisor Vanguard Group Inc

	% Assets 97.5	Morningstar Style Box™ as of 03-31-25
3		Giant
tocks	1.9	
	0.0	Large
	0.7	E Medium
		Small
	0.0	Small



03-31-25