

Vanguard® FTSE All-World ex-US Index Fund - Admiral™ Shares**Category**

Foreign Large Blend

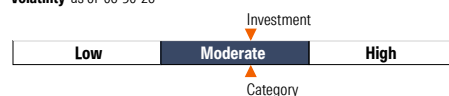
Investment Objective & Strategy**From the investment's prospectus**

The investment seeks to track the performance of FTSE All-World ex US Index, that measures the investment return of stocks of companies located in developed and emerging markets outside of the United States.

The fund employs an indexing investment approach designed to track the performance of the FTSE All-World ex US Index. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.80	0.98	0.99
3 Yr Beta	0.91	—	1.05

Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, Industry and Sector Investing, China Region

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-26



Top 10 Holdings as of 06-30-26

	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	4.66
Samsung Electronics Co Ltd	2.50
SK Hynix Inc	2.39
ASML Holding NV	1.87
Tencent Holdings Ltd	0.84
HSBC Holdings PLC	0.79
Novartis AG Registered Shares	0.71
Roche Holding AG Ordinary Shares new	0.71
Royal Bank of Canada	0.71
AstraZeneca PLC	0.68

Morningstar Super Sectors as of 06-30-26

	% Fund
Cyclical	39.01
Sensitive	46.31
Defensive	14.68

Operations

Gross Prosp Exp Ratio	0.08% of fund assets
Net Prosp Exp Ratio	0.08% of fund assets
Management Fee	0.06%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.02%
Fund Inception Date	09-27-11
Total Fund Assets (\$mil)	27,594.2
Annual Turnover Ratio %	6.00
Fund Family Name	Vanguard

Notes

Morningstar Style Box™ as of 06-30-26

		% Market Cap
Large Mid Small	Giant	53.71
	Large	32.27
	Medium	13.41
	Small	0.58
	Micro	0.03
Value	Blend	Growth

Morningstar World Regions as of 06-30-26

	% Fund
Americas	10.25
North America	8.32
Latin America	1.93
Greater Europe	39.23
United Kingdom	7.63
Europe Developed	27.66
Europe Emerging	0.74
Africa/Middle East	3.19
Greater Asia	50.52
Japan	15.48
Australasia	4.11
Asia Developed	18.83
Asia Emerging	12.10

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Christine Franquin. Since 2016.
Jeffrey Miller. Since 2022.

Advisor	Vanguard Group, Inc. (via Vanguard Capital Mgmt)
Subadvisor	—