

# Voya Large Cap Value Fund - Class A

**Category**  
Large Value

## Investment Objective & Strategy

### From the investment's prospectus

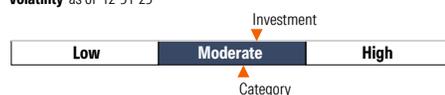
The investment seeks long-term growth of capital and current income.

Under normal market conditions, the fund invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of dividend-paying, large-capitalization issuers. The sub-adviser ("Sub-Adviser") defines large-capitalization companies as companies with market capitalizations that fall within the collective range of companies within the Russell 1000® Value Index at the time of purchase.

Past name(s) : ING Large Cap Value A.

## Volatility and Risk

### Volatility as of 12-31-25



Risk Measures as of 12-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.32	1.03	1.01
3 Yr Beta	0.85	—	1.04

## Principal Risks

Lending, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Value Investing, High Portfolio Turnover, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Warrants, Socially Conscious, Management, Small Cap, Mid-Cap, Real Estate/REIT Sector

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 11-30-25



### Top 10 Holdings as of 11-30-25

Top 10 Holdings as of 11-30-25	% Assets
Alphabet Inc Class A	4.66
Chevron Corp	4.23
Bank of America Corp	3.69
Duke Energy Corp	2.87
Amazon.com Inc	2.52
Wells Fargo & Co	2.43
Welltower Inc	2.41
3M Co	2.33
AT&T Inc	2.14
Cisco Systems Inc	2.09

### Morningstar Style Box™ as of 11-30-25

Morningstar Style Box™ as of 11-30-25	% Mkt Cap
Value Blend Growth	
Large	
Giant	8.15
Large	54.92
Medium	23.96
Small	12.97
Micro	0.00

### Morningstar Equity Sectors as of 11-30-25

Morningstar Equity Sectors as of 11-30-25	% Fund
Cyclical	33.09
Basic Materials	1.91
Consumer Cyclical	7.17
Financial Services	19.89
Real Estate	4.12
Sensitive	38.75
Communication Services	10.76
Energy	6.70
Industrials	10.78
Technology	10.51
Defensive	28.16
Consumer Defensive	7.36
Healthcare	14.46
Utilities	6.34

## Operations

Gross Prosp Exp Ratio	1.11% of fund assets
Net Prosp Exp Ratio	1.10% of fund assets
Management Fee	0.75%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.10%
Fund Inception Date	12-18-07
Total Fund Assets (\$mil)	812.2
Annual Turnover Ratio %	100.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-01-27	0.01

### Portfolio Manager(s)

James Dorment, CFA. Since 2015.  
Gregory . Wachsman, CFA. Since 2021.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

## Notes

Expense information has been restated to reflect current contractual rates. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 1.10% for Class A shares, through October 1, 2027. The limitation does not extend to interest, taxes, other investment-related costs, leverage expenses, extraordinary expenses, other expenses not incurred in the ordinary course of business, expenses of any counsel or other persons or services retained by the Fund's Board of Trustees (the "Board") who are not "interested persons," as that term is defined in the 1940 Act, and Acquired Fund Fees and Expenses. The limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of this obligation requires approval by the Fund's Board.