

Nuveen Dividend Value Fund - Class I

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

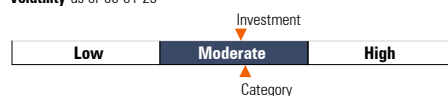
The investment seeks long-term growth of capital and income.

Under normal market conditions, the fund invests at least 80% of the sum of its net assets and the amount of any borrowings for investment purposes in dividend-paying equity securities of value companies. It invests in convertible securities in pursuit of both long-term growth of capital and income. The fund may invest up to 15% of its total assets in non-dollar denominated equity securities of non-U.S. issuers.

Past name(s) : Nuveen Equity Income Y.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.42	0.95	0.99
3 Yr Beta	0.87	—	1.02

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Active Management, Interest Rate, Market/Market Volatility, Convertible Securities, Equity Securities, High-Yield Securities, Industry and Sector Investing, Other, Derivatives

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

Company	% Assets
Philip Morris International Inc	3.17
UnitedHealth Group Inc	3.02
Wells Fargo & Co	2.76
AT&T Inc	2.52
Citigroup Inc	2.50
The Cigna Group	2.27
Abbott Laboratories	2.17
Southern Co	2.13
Bristol-Myers Squibb Co	2.03
NextEra Energy Inc	2.03

Morningstar Style Box™ as of 03-31-25

Style	% Mkt Cap
Giant	10.88
Large	45.78
Medium	37.32
Small	6.02
Micro	0.00

Morningstar Equity Sectors as of 03-31-25

Sector	% Fund
Cyclical	32.45
Basic Materials	1.36
Consumer Cyclical	3.24
Financial Services	18.06
Real Estate	9.79
Sensitive	36.24
Communication Services	5.65
Energy	4.92
Industrials	14.36
Technology	11.31
Defensive	31.31
Consumer Defensive	3.19
Healthcare	19.50
Utilities	8.62

Operations

Gross Prosp Exp Ratio	0.73% of fund assets
Net Prosp Exp Ratio	0.70% of fund assets
Management Fee	0.60%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.12%
Fund Inception Date	08-02-94
Total Fund Assets (\$mil)	2,955.6
Annual Turnover Ratio %	79.00
Fund Family Name	Nuveen

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	07-31-26	0.03

Portfolio Manager(s)

David Chalupnik, CFA. Since 2015.
Evan Staples, CFA. Since 2019.

Advisor	Nuveen Fund Advisors, LLC.
Subadvisor	Nuveen Asset Management, LLC

Notes

Management Fees have been restated to reflect current contractual fees. The Fund's investment adviser has agreed to waive fees and/or reimburse expenses through July 31, 2026 so that the total annual operating expenses of the Fund (excluding 12b-1 distribution and/or service fees, interest expenses, taxes, acquired fund fees and expenses, fees incurred in acquiring and disposing of portfolio securities and extraordinary expenses) do not exceed 0.74% of the average daily net assets of class I Fund shares.