

# JPMorgan U.S. Equity Fund - Class R6 Shares

**Category**  
Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to provide high total return from a portfolio of selected equity securities.

Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depositary receipts.

## Volatility and Risk

### Volatility as of 03-31-22



Risk Measures as of 03-31-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	18.14	1.02	1.00
3 Yr Beta	1.01	—	1.02

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Derivatives, Suitability, Shareholder Activity, Management, Mid-Cap, Large Cap

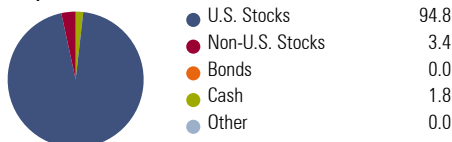
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 02-28-22



### Top 10 Holdings as of 02-28-22

Company	% Assets
Microsoft Corp	8.05
Alphabet Inc Class A	6.52
Amazon.com Inc	5.79
Apple Inc	5.26
Mastercard Inc Class A	3.45
AbbVie Inc	3.28
Prologis Inc	3.00
NXP Semiconductors NV	2.86
Eaton Corp PLC	2.84
NextEra Energy Inc	2.47

### Morningstar Style Box™ as of 02-28-22

Style	% Mkt Cap
Giant	44.26
Large	45.25
Medium	10.49
Small	0.00
Micro	0.00

Value Blend Growth

### Morningstar Equity Sectors as of 02-28-22

Sector	% Fund
Cyclical	37.35
Basic Materials	2.74
Consumer Cyclical	16.87
Financial Services	14.69
Real Estate	3.05
Sensitive	43.79
Communication Services	7.83
Energy	1.47
Industrials	11.01
Technology	23.48
Defensive	18.85
Consumer Defensive	1.42
Healthcare	13.77
Utilities	3.66

## Operations

Gross Prosp Exp Ratio	0.47% of fund assets
Net Prosp Exp Ratio	0.44% of fund assets
Management Fee	0.40%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.07%
Fund Inception Date	11-30-10
Total Fund Assets (\$mil)	21,872.3
Annual Turnover Ratio %	60.00
Fund Family Name	JPMorgan

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-31-22	0.03

### Portfolio Manager(s)

Scott Davis. Since 2014.	
David Small, CFA. Since 2016.	
Advisor	J.P. Morgan Investment Management, Inc.
Subadvisor	—

## Notes

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, expenses related to trustee elections, and extraordinary expenses) exceed 0.44% of the average daily net assets of Class R6 Shares. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 10/31/22, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Fund engages in securities lending, affiliated money market fund fees and expenses resulting from the Fund's investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments.