

Putnam Large Cap Value Fund - Class Y

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital growth and current income.

The fund invests mainly in common stocks of U.S. companies, with a focus on value stocks that offer the potential for capital growth, current income, or both. Value stocks are issued by companies that the adviser believes are currently undervalued by the market. The adviser may consider, among other factors, a company's valuation, financial strength, growth potential, competitive position in its industry, projected future earnings, cash flows and dividends when deciding whether to buy or sell investments.

Past name(s) : Putnam Equity Income Y.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	11.07	0.85	0.91
3 Yr Beta	0.70	—	0.96

Principal Risks

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Shareholder Activity, Management

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program.

NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-26



Top 10 Holdings as of 05-31-26

	% Assets
Cisco Systems Inc	4.43
Citigroup Inc	4.04
Alphabet Inc Class A	2.96
Exxon Mobil Corp	2.73
Amazon.com Inc	2.56
General Motors Co	2.38
Microsoft Corp	2.35
Philip Morris International Inc	2.33
Coca-Cola Co	2.30
Marvell Technology Inc	2.16

Morningstar Style Box™ as of 05-31-26

Morningstar Style Box			as of 03/31/20		% Market Cap
	Large	Mid	Small	Giant	19.24
				Large	53.47
				Medium	25.93
				Small	1.37
Value	Blend	Growth		Micro	0.00

Morningstar Equity Sectors as of 05-31-26

	% Fund
Cyclical	34.45
Basic Materials	5.31
Consumer Cyclical	7.96
Financial Services	19.27
Real Estate	1.91
Sensitive	41.05
Communication Services	4.09
Energy	6.30
Industrials	11.83
Technology	18.83
Defensive	24.50
Consumer Defensive	8.79
Healthcare	11.95
Utilities	3.76

Operations

Gross Prosp Exp Ratio	0.60% of fund assets
Net Prosp Exp Ratio	0.60% of fund assets
Management Fee	0.45%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	10-01-98
Total Fund Assets (\$mil)	52,705.3
Annual Turnover Ratio %	18.00
Fund Family Name	Franklin Templeton Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Darren Jaroch, CFA. Since 2012.
Lauren DeMore, CFA. Since 2019.

Advisor	Putnam Investment Management, LLC
Subadvisor	Franklin Advisers, Inc.

Notes