Baird Core Plus Bond Fund - Institutional Class

Release Date
09-30-26

Category
Intermediate Core-Plus Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks an annual rate of total return, before fund expenses, greater than the annual rate of total return of the Bloomberg U.S. Universal Index.

The fund normally invests at least 80% of its net assets in the following types of U.S. dollar-denominated debt obligations: U.S. government and other public-sector entities; asset-backed and mortgage-backed obligations of U.S. and foreign issuers; corporate debt of U.S. and foreign issuers. It invests primarily in investment-grade debt obligations, but may invest up to 20% of its net assets in non-investment grade debt obligations (sometimes referred to as "high yield" or "junk" bonds).

Volatility and Risk

Volatility as of 09-30-26

Investment

Low	Moderate	High

Category

Risk Measures as of 09-30-26	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	5.51	0.98	0.99
3 Yr Beta	0.98	—	1.01

Principal Risks

Credit and Counterparty, Extension, Prepayment (Call), Foreign Securities, Loss of Money, Not FDIC Insured, Market/Market Volatility, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Other, Restricted/Illiquid Securities, U.S. Government Obligations, Pricing, Fixed-Income Securities, Management

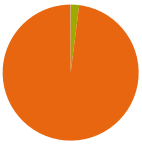
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

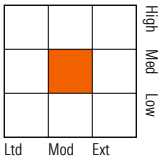
Portfolio Analysis

Composition as of 09-30-26



	% Assets
U.S. Stocks	0.0
Non-U.S. Stocks	0.0
Bonds	97.9
Cash	2.0
Other	0.1

Morningstar Fixed Income Style Box™ as of 09-30-26



Avg Eff Duration	5.57
Avg Eff Maturity	7.60

Top 10 Holdings as of 09-30-26	% Assets
United States Treasury Notes 4.25% 03-31-33	2.75
First American Government Obligs U 02-01-30	1.81
United States Treasury Bonds 1.75% 08-15-41	1.41
United States Treasury Bonds 1.13% 08-15-40	1.32
United States Treasury Bonds 4.63% 11-15-45	1.26
United States Treasury Bonds 4.25% 02-15-54	1.17
United States Treasury Bonds 3.38% 08-15-42	1.15
United States Treasury Notes 3.5% 09-30-29	1.11
United States Treasury Bonds 3.88% 05-15-43	1.07
United States Treasury Bonds 2.88% 05-15-43	1.05

Morningstar Equity Sectors as of 09-30-26	% Fund
Government	22.05
Corporate	48.50
Securitized	26.89
Municipal	0.55
Cash/Cash Equivalents	2.01
Derivative	0.00

Credit Analysis: % Bonds as of 09-30-26

AAA	50	BB	2
AA	4	B	0
A	16	Below B	0
BBB	27	Not Rated	0

Operations

Gross Prosp Exp Ratio	0.30% of fund assets
Net Prosp Exp Ratio	0.30% of fund assets
Management Fee	0.25%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.05%
Fund Inception Date	09-29-00
Total Fund Assets ($mil)	45,473.6
Annual Turnover Ratio %	32.00
Fund Family Name	Baird

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Charles Groeschell. Since 2000.
Mary Ellen Stanek, CFA. Since 2000.

Advisor	Robert W. Baird & Co. Incorporated
Subadvisor	—

Notes

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