

Franklin Rising Dividends Fund - Class R6

Category
Large Blend

Investment Objective & Strategy

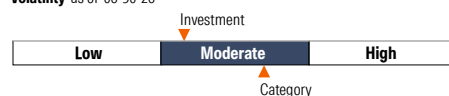
From the investment's prospectus

The investment seeks long-term capital appreciation; preservation of capital, while not a goal, is also an important consideration.

The fund invests at least 80% of its net assets in investments of companies that have paid consistently rising dividends. It invests predominantly in equity securities, primarily common stock. The fund may invest in companies of any size, across the entire market spectrum. It may invest up to 25% of its total assets in foreign securities.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.59	0.81	0.80
3 Yr Beta	0.74	—	0.77

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, Market/Market Volatility, Industry and Sector Investing, Other, Small Cap, Mid-Cap, Technology Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-26



Top 10 Holdings as of 06-30-26

	% Assets
Microsoft Corp	5.48
Broadcom Inc	4.73
Eli Lilly and Co	4.15
Apple Inc	4.10
JPMorgan Chase & Co	3.88
Visa Inc Class A	3.27
Linde PLC	3.21
Franklin Instl U.S. Govt Mny Mkt Fund	3.13
Applied Materials Inc	3.08
Walmart Inc	3.03

Operations

Gross Prosp Exp Ratio	0.52% of fund assets
Net Prosp Exp Ratio	0.52% of fund assets
Management Fee	0.49%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	05-01-13
Total Fund Assets (\$mil)	27,363.1
Annual Turnover Ratio %	11.20
Fund Family Name	Franklin Templeton Investments

Notes

Total annual Fund operating expenses differ from the ratio of expenses to average net assets shown in the Financial Highlights, which reflect the operating expenses of the Fund and do not include acquired fund fees and expenses. The investment manager has agreed to reduce its fees to reflect reduced services resulting from the Fund's investments in Franklin Templeton affiliated funds. In addition, the transfer agency fees on Class R6 shares of the Fund have been capped so that transfer agency fees for that class do not exceed 0.03%. These contractual arrangements are expected to continue until January 31, 2027. During the terms, the fee waiver and expense reimbursement agreements may not be terminated or amended without approval of the board of trustees except to add series or classes, to reflect the extension of termination dates or to lower the waiver and expense limitation (which would result in lower fees for shareholders).

Morningstar Style Box™ as of 06-30-26

				% Market Cap
Value	Blend	Growth	Large	Giant 26.27
			Mid	Large 53.37
			Small	Medium 19.45
			Micro	Small 0.91
				0.00

Morningstar Equity Sectors as of 06-30-26

	% Fund
Cyclical	29.03
Basic Materials	5.35
Consumer Cyclical	7.05
Financial Services	16.63
Real Estate	0.00
Sensitive	43.17
Communication Services	0.00
Energy	3.60
Industrials	13.95
Technology	25.62
Defensive	27.80
Consumer Defensive	7.09
Healthcare	16.93
Utilities	3.78

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Matthew Quinlan, CFA. Since 2019.
Amritha Kasturirangan, CFA. Since 2019.

Advisor	Franklin Advisers, Inc.
Subadvisor	—