Metropolitan West Total Return Bond Fund - Plan Class

Release Date
03-31-25

Category
Intermediate Core-Plus Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to maximize long-term total return.

The fund pursues its objective by investing, under normal circumstances, at least 80% of its net assets in investment grade fixed income securities or unrated securities determined by the Adviser to be of comparable quality. Up to 20% of the fund's net assets may be invested in securities rated below investment grade or unrated securities determined by the Adviser to be of comparable quality. The fund also invests at least 80% of its net assets, plus any borrowings for investment purposes in fixed income securities it regards as bonds.

Past name(s) : Metropolitan West Total Return Bd Plan.

Volatility and Risk

Volatility as of 03-31-25

Investment

Low	Moderate	High

Category

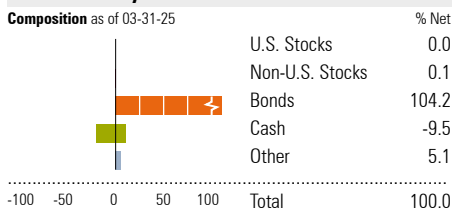| Risk Measures as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	8.74	1.14	1.14
3 Yr Beta	1.14	—	1.16

Principal Risks

Credit and Counterparty, Extension, Inflation/Deflation, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Issuer, Interest Rate, Market/Market Volatility, Distressed Investments, Futures, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Leverage, Pricing, Fixed-Income Securities, Management, Swaps, Unrated Securities

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.
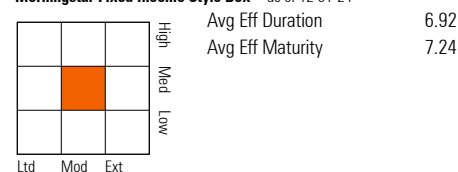
Portfolio Analysis

Composition as of 03-31-25

	% Net
U.S. Stocks	0.0
Non-U.S. Stocks	0.1
Bonds	104.2
Cash	-9.5
Other	5.1
Total	100.0

Top 10 Holdings as of 03-31-25	% Assets
United States Treasury Notes 4% 03-31-30	12.83
United States Treasury Bonds 4.75% 02-15-45	6.15
Tcw Fds	4.96
United States Treasury Bonds 4.625% 02-15-55	4.49
United States Treasury Notes 4.625% 02-15-35	2.90
Federal National Mortgage Associat 3.5% 05-01-55	1.30
Government National Mortgage Assoc 2.5% 04-20-55	1.30
United States Treasury Notes 2.125% 01-15-35	1.22
Government National Mortgage Associa 5% 04-20-55	1.21
Federal National Mortgage Associatio 4% 06-01-52	1.03

Morningstar Fixed Income Style Box™ as of 12-31-24

Avg Eff Duration	6.92
Avg Eff Maturity	7.24

Morningstar F-I Sectors as of 03-31-25	% Fund
Government	24.94
Corporate	14.39
Securitized	52.37
Municipal	0.36
Cash/Cash Equivalents	0.96
Derivative	6.97

Credit Analysis: % Bonds as of 12-31-24

AAA	67	BB	2
AA	5	B	2
A	7	Below B	6
BBB	11	Not Rated	0

Operations

Gross Prosp Exp Ratio	0.37% of fund assets
Net Prosp Exp Ratio	0.37% of fund assets
Management Fee	0.35%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	07-29-11
Total Fund Assets ($mil)	34,901.0
Annual Turnover Ratio %	450.00
Fund Family Name	TCW

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Bryan Whalen, CFA. Since 2004.
Jerry Cudzil. Since 2023.

Advisor	Metropolitan West Asset Management, LLC.
Subadvisor	—

Notes

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