

Voya Global High Dividend Low Volatility Portfolio - Class I

Category
Global Large-Stock Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital growth and current income.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in a portfolio of equity securities. It invests primarily in equity securities included in the MSCI World Value IndexSM ("index"). The Portfolio invests in securities of issuers in a number of different countries, including the United States.

Past name(s) : Voya Global Equity Port I.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	13.83	0.79	0.85
3 Yr Beta	0.75	—	0.84

Principal Risks

Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Quantitative Investing, Income, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 12-31-23



Top 10 Holdings as of 12-31-23

	% Assets
Johnson & Johnson	1.84
Merck & Co Inc	1.56
AbbVie Inc	1.55
Chevron Corp	1.47
PepsiCo Inc	1.31
Cisco Systems Inc	1.25
Procter & Gamble Co	1.23
Verizon Communications Inc	1.12
Amgen Inc	1.08
Philip Morris International Inc	1.03

Morningstar Super Sectors as of 12-31-23

	% Fund
Cyclical	35.65
Sensitive	32.70
Defensive	31.65

Operations

Gross Prosp Exp Ratio	0.65% of fund assets
Net Prosp Exp Ratio	0.60% of fund assets
Management Fee	0.56%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.08%
Fund Inception Date	03-05-15
Total Fund Assets (\$mil)	486.6
Annual Turnover Ratio %	68.00
Fund Family Name	Voya

Morningstar Style Box™ as of 12-31-23

	% Mkt Cap
Giant	17.25
Large	39.57
Medium	30.85
Small	12.33
Micro	0.00

Morningstar World Regions as of 12-31-23

	% Fund
Americas	71.55
North America	71.08
Latin America	0.47
Greater Europe	16.82
United Kingdom	4.39
Europe Developed	12.24
Europe Emerging	0.00
Africa/Middle East	0.19
Greater Asia	11.63
Japan	7.05
Australasia	2.55
Asia Developed	1.50
Asia Emerging	0.53

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-24	0.05

Portfolio Manager(s)

Vincent Costa, CFA. Since 2012.
Steven Wetter. Since 2018.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.84% for Class I shares through May 1, 2024. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.60% for Class I shares through May 1, 2024. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").