

Invesco Discovery Fund - Class R6

Category
Small Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund mainly invests in common stocks of U.S. companies that the portfolio managers believe have favorable growth prospects. It emphasizes stocks of small-capitalization companies. The fund managers consider a small-capitalization company to be one that has a market capitalization, at the time of purchase, within the range of market capitalizations of the Russell 2000 Growth Index. A company's "market capitalization" is the value of its outstanding common stock.

Past name(s) : Invesco Oppenheimer Discovery R6.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	22.92	1.32	1.00
3 Yr Beta	1.19	—	1.03

Principal Risks

Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Small Cap, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

	% Assets
Invesco Shrt-Trm Inv Treasury Instl	3.32
Carpenter Technology Corp	2.70
CyberArk Software Ltd	2.22
Celestica Inc Ordinary Shares (Subordinate Voting)	2.14
StepStone Group Inc Ordinary Shares - Class A	2.14
Encompass Health Corp	2.05
Evercore Inc Class A	1.99
Duolingo Inc	1.80
Invesco Shrt-Trm Inv Gov&Agcy Instl	1.79
Clearwater Analytics Holdings Inc Class A	1.75

Morningstar Style Box™ as of 02-28-25

	% Mkt Cap
Giant	0.00
Large	1.28
Medium	16.24
Small	76.80
Micro	5.69

Morningstar Equity Sectors as of 02-28-25

	% Fund
Cyclical	19.71
Basic Materials	0.00
Consumer Cyclical	7.45
Financial Services	11.17
Real Estate	1.09
Sensitive	54.56
Communication Services	0.00
Energy	2.47
Industrials	24.86
Technology	27.23
Defensive	25.73
Consumer Defensive	3.56
Healthcare	21.57
Utilities	0.60

Operations

Gross Prosp Exp Ratio	0.65% of fund assets
Net Prosp Exp Ratio	0.65% of fund assets
Management Fee	0.59%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.06%
Fund Inception Date	01-27-12
Total Fund Assets (\$mil)	4,372.9
Annual Turnover Ratio %	86.00
Fund Family Name	Invesco

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Ronald Zibelli, Chartered Financial Analyst (CFA). Since 2006.
Ash Shah, CFA. Since 2014.

Advisor	Invesco Advisers, Inc.
Subadvisor	—

Notes

"Other Expenses" have been restated to reflect current fees.