

TIAA-CREF Mid-Cap Growth Fund - Institutional Class

Category
Mid-Cap Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks a favorable long-term total return, mainly through capital appreciation, primarily from equity securities of medium-sized domestic companies.

Under normal circumstances, the fund invests at least 80% of its assets in mid-cap equity securities. It invests primarily in equity securities of medium-sized domestic companies, as defined by the fund's benchmark index (the Russell Midcap® Growth Index), that the fund's investment adviser believes present the opportunity for growth.

Past name(s) : TIAA-CREF Instl Mid-Cap Growth Instl.

Volatility and Risk

Volatility as of 09-30-17



Risk Measures as of 09-30-17	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.82	1.17	0.99
3 Yr Beta	1.06	—	1.05

Principal Risks

Event-Driven Investment/Arbitrage Strategies, Foreign Securities, Loss of Money, Not FDIC Insured, Quantitative Investing, Active Management, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Management, Small Cap, Mid-Cap

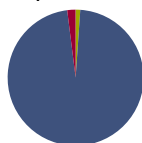
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-17



	% Assets
U.S. Stocks	96.9
Non-U.S. Stocks	2.0
Bonds	0.0
Cash	1.1
Other	0.0

Top 10 Holdings as of 08-31-17

	% Assets
iShares Russell Mid-Cap Growth ETF	2.10
Illumina Inc	1.97
Zoetis Inc	1.93
DXC Technology Co	1.81
ServiceNow Inc	1.67
Incyte Corp	1.66
Edwards Lifesciences Corp	1.57
Roper Technologies Inc	1.53
Ross Stores Inc	1.53
Dell-VMWare Tracking Stock V	1.52

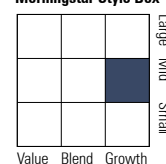
Operations

Gross Prosp Exp Ratio	0.47% of fund assets
Net Prosp Exp Ratio	0.47% of fund assets
Management Fee	0.44%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	10-01-02
Total Fund Assets (\$mil)	1,554.9
Annual Turnover Ratio %	69.00
Fund Family Name	TIAA Investments

Notes

Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, Inc., has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses and extraordinary expenses) that exceed 0.55% of average daily net assets of the Fund. This expense reimbursement arrangement will continue through at least February 28, 2017, unless changed with approval of the Board of Trustees.

Morningstar Style Box™ as of 08-31-17



	% Mkt Cap
Giant	0.00
Large	29.40
Medium	61.12
Small	9.47
Micro	0.00

Morningstar Equity Sectors as of 08-31-17

	% Fund
Cyclical	31.95
Basic Materials	6.46
Consumer Cyclical	16.46
Financial Services	6.72
Real Estate	2.31
Sensitive	49.30
Communication Services	0.95
Energy	1.35
Industrials	19.14
Technology	27.86
Defensive	18.75
Consumer Defensive	4.57
Healthcare	14.18
Utilities	0.00

Waiver Data

	Type	Exp. Date	%
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Portfolio Manager(s)

George (Ted) Scalise, CFA. Since 2006.
Susan Hirsch. Since 2007.

Advisor	Teachers Advisors LLC
Subadvisor	—