AMG Yacktman Fund - Class I

Release Date
12-31-23

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

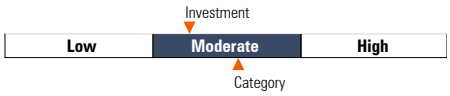
The investment seeks long-term capital appreciation and, to a lesser extent, current income.

The fund invests primarily in domestic equity securities. It also may invest in foreign equity securities, including emerging market securities, and debt securities. The fund may invest up to 30% of its assets in foreign equity securities. Its investments in equity securities may include common stocks, preferred stocks, convertible preferred stocks and ADRs. It may invest up to 20% of its assets in such debt securities, including junk bonds, in any proportion provided that the total invested does not exceed the 20% threshold.

Past name(s) : AMG Yacktman Service.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.79	0.84	0.88
3 Yr Beta	0.75	—	0.89

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Active Management, Interest Rate, Market/Market Volatility, Convertible Securities, High-Yield Securities, Industry and Sector Investing, Fixed-Income Securities, Small Cap, Mid-Cap, Large Cap

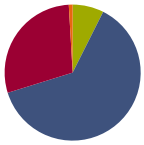
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

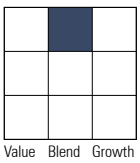
Portfolio Analysis

Composition as of 12-31-23



	% Assets
U.S. Stocks	62.8
Non-U.S. Stocks	28.9
Bonds	0.9
Cash	7.4
Other	0.0

Morningstar Style Box™ as of 12-31-23



% Mkt Cap	
Giant	30.54
Large	36.15
Medium	26.94
Small	5.78
Micro	0.59

Top 10 Holdings as of 12-31-23	% Assets
Bollore SE	7.10
Canadian Natural Resources Ltd	6.42
Samsung Electronics Co Ltd Participating Preferred	6.28
Microsoft Corp	3.73
Alphabet Inc Class C	3.44
PepsiCo Inc	2.91
Charles Schwab Corp	2.76
News Corp Class A	2.58
U-Haul Holding Co Ordinary Shares - Series N	2.47
Cognizant Technology Solutions Corp Class A	2.45

Morningstar Equity Sectors as of 12-31-23	% Fund
Cyclical	21.56
Basic Materials	6.47
Consumer Cyclical	4.65
Financial Services	10.44
Real Estate	0.00
Sensitive	58.50
Communication Services	18.65
Energy	15.72
Industrials	8.48
Technology	15.65
Defensive	19.95
Consumer Defensive	16.19
Healthcare	3.76
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.72% of fund assets
Net Prosp Exp Ratio	0.72% of fund assets
Management Fee	0.43%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.29%
Fund Inception Date	07-06-92
Total Fund Assets ($mil)	8,474.5
Annual Turnover Ratio %	11.00
Fund Family Name	AMG Funds

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Stephen Yacktman. Since 2002.
Jason Subotky. Since 2009.

Advisor	AMG Funds LLC
Subadvisor	Yacktman Asset Management LP

Notes

The Total Annual Fund Operating Expenses do not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Prospectus, which reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired fund.

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