

Voya Mid Cap Research Enhanced Index Fund - Class I

Nelease Date 03-31-25

Category Mid-Cap Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital growth.

Under normal market conditions, the fund invests at least 80% of its net assets (plus borrowings for investment purposes) in securities of mid-capitalization companies included in the index. The S&P MidCap 400® Index is weighted by float-adjusted market capitalization and measures the performance of the mid-cap segment of the market.

Past name(s): Voya Mid Cap Value Advantage I.

	Investment
Moderate	High
	Category
	Moderate

Risk Measures as of 03-31-25	Port Ava	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.52	1.24	1.07
3 Yr Beta	1.13	_	1.09

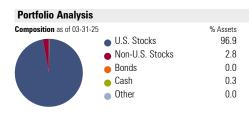
Principal Risks

Lending, Loss of Money, Not FDIC Insured, Country or Region, Quantitative Investing, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, Mid-Cap, Real Estate/REIT Sector

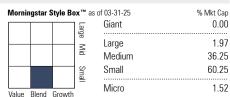
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.



Top 10 Holdings as of 03-31-25	% Assets
US Foods Holding Corp	1.10
Equitable Holdings Inc	1.07
RPM International Inc	0.95
AECOM	0.94
Unum Group	0.94
Owens-Corning Inc	0.86
BellRing Brands Inc Class A	0.83
EMCOR Group Inc	0.83
Carlisle Companies Inc	0.80
Pure Storage Inc Class A	0.80



Mo	rningstar Equity Sectors as of 03-31-25	% Fund
Դ	Cyclical	40.65
.	Basic Materials	3.73
A	Consumer Cyclical	11.20
P	Financial Services	17.36
侖	Real Estate	8.36
W	Sensitive	40.41
₫	Communication Services	1.54
•	Energy	5.08
ф	Industrials	20.70
	Technology	13.09
-	Defensive	18.95
Ħ	Consumer Defensive	6.31
٠	Healthcare	10.07
0	Utilities	2.57

Operations					
•					
Gross Prosp Exp Ratio	0.74% of fund assets	Waiver Data	Туре	Exp. Date	%
Net Prosp Exp Ratio	0.71% of fund assets	Expense Ratio	Contractual	10-01-25	0.03
Management Fee	0.55%				
12b-1 Fee	_	Portfolio Manager(s)			
Other Fee	0.03%	Kai Wong. Since 2016.			
Miscellaneous Fee(s)	0.16%	Justin Montminy. Since 2025.			
Fund Inception Date	02-03-98				
Total Fund Assets (\$mil)	149.9	Advisor	Voya Investments, LLC		
Annual Turnover Ratio %	107.00	Subadvisor	Voya Investment Management		
Fund Family Name	Voya	Co. LLC			

Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.75% for Class I shares, through October 1, 2025. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.70% for Class I shares, through October 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of these obligations requires approval by the Fund's Board of Trustees (the "Board").