

**MFS® International Diversification Fund - Class R4****Category**

Foreign Large Blend

**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks capital appreciation.

The fund is designed to provide diversification within the international asset class by investing the majority of its assets in other mutual funds advised by the adviser, referred to as underlying funds. The adviser seeks to diversify the fund's investments in terms of market capitalization (by including large, mid, and/or small cap underlying funds), by style (by including both growth and value underlying funds), and by geography (by including developed and emerging market underlying funds).

Past name(s) : MFS International Diversification R4.

**Volatility and Risk****Volatility** as of 03-31-25

Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	16.37	0.95	0.96
3 Yr Beta	1.00	—	0.98

**Principal Risks**

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Leverage, Shareholder Activity, Management, Portfolio Diversification

**Important Information**

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

**Portfolio Analysis****Composition** as of 02-28-25**Top 10 Holdings** as of 02-28-25

	% Assets
MFS Research International R6	27.60
MFS Emerging Markets Equity R6	17.19
MFS International Large Cap Value R6	15.16
MFS International Intrinsic Value R6	15.06
MFS International Growth R6	14.99
MFS International New Discovery R6	9.84

**Morningstar Super Sectors** as of 02-28-25

	% Fund
Cyclical	39.21
Sensitive	40.59
Defensive	20.21

**Operations**

Gross Prosp Exp Ratio	0.84% of fund assets
Net Prosp Exp Ratio	0.83% of fund assets
Management Fee	0.00%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.84%
Fund Inception Date	04-01-05
Total Fund Assets (\$mil)	38,845.5
Annual Turnover Ratio %	3.00
Fund Family Name	MFS

**Notes**

Massachusetts Financial Services Company has agreed in writing to bear the fund's expenses, excluding management fees, distribution and service fees, interest, taxes, extraordinary expenses, brokerage and transaction costs, investment-related expenses, and fees and expenses associated with investments in investment companies and other similar investment vehicles, such that "Other Expenses" do not exceed 0.10% of the class' average daily net assets annually for Class R4 shares. This written agreement will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least September 30, 2025.

**Morningstar Style Box™** as of 02-28-25

		% Mkt Cap
Value Blend Growth	Giant	41.23
	Large	37.76
	Medium	18.32
	Small	2.48
	Micro	0.21

**Morningstar World Regions** as of 02-28-25

	% Fund
Americas	11.44
North America	8.72
Latin America	2.73
Greater Europe	50.45
United Kingdom	13.07
Europe Developed	35.77
Europe Emerging	0.32
Africa/Middle East	1.30
Greater Asia	38.11
Japan	14.04
Australasia	2.04
Asia Developed	10.72
Asia Emerging	11.31

**Waiver Data**

Type	Exp. Date	%
Expense Ratio	Contractual	09-30-25 0.01

**Portfolio Manager(s)**

Nicholas Paul, CFA. Since 2022.  
John Mahoney, CFA. Since 2024.

Advisor	Massachusetts Financial Services Company
Subadvisor	—