

Trillium ESG Global Equity Fund - Institutional Class

Category
Global Large-Stock Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

Under normal conditions, the fund seeks to achieve its investment objective by investing at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of small and mid-sized companies that meet Trillium's Environmental, Social, and Governance ("ESG") criteria.

Past name(s) : Trillium ESG Global Equity Fund Instl.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.60	1.02	1.07
3 Yr Beta	1.07	—	1.09

Principal Risks

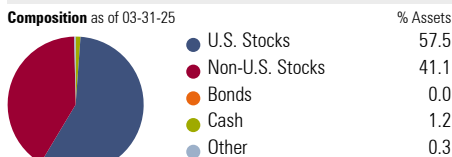
Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Active Management, Market/Market Volatility, Depository Receipts, Equity Securities, IPO, Regulation/Government Intervention, Socially Conscious, Small Cap, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 03-31-25

Company	% Assets
Microsoft Corp	4.95
Alphabet Inc Class A	4.08
NVIDIA Corp	3.83
Apple Inc	3.27
Visa Inc Class A	2.68
TJX Companies Inc	1.82
Unilever PLC	1.78
Intercontinental Exchange Inc	1.71
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.66
Bank of New York Mellon Corp	1.57

Morningstar Super Sectors as of 03-31-25

Sector	% Fund
Cyclical	34.97
Sensitive	42.79
Defensive	22.23

Operations

Gross Prosp Exp Ratio	0.99% of fund assets
Net Prosp Exp Ratio	0.99% of fund assets
Management Fee	0.85%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.13%
Fund Inception Date	03-30-07
Total Fund Assets (\$mil)	774.6
Annual Turnover Ratio %	5.55
Fund Family Name	Trillium Mutual Funds

Notes

The Fund's investment adviser (the "Adviser") has contractually agreed to waive fees and reimburse expenses to the extent that Total Annual Fund Operating Expenses (excluding brokerage costs, interest, taxes, dividends, litigation and indemnification expenses, expenses associated with investments in underlying investment companies, and extraordinary expenses) exceed 0.99% for Institutional Shares, until February 1, 2026. If it becomes unnecessary for the Adviser to waive fees or make reimbursements, the Adviser may recoup any of its prior waivers or reimbursements for a period not to exceed three years from the date on which the waiver or reimbursement was made to the extent that such a recoupment does not cause the Total Annual Fund Operating Expenses (excluding brokerage costs, interest, taxes, dividends, litigation and indemnification expenses, expenses associated with investments in underlying investment companies, and extraordinary expenses) to exceed the current expense limitation or the applicable expense limitation that was in effect at the time of the waiver or reimbursement. The agreement to waive fees and reimburse expenses may be terminated by the Board of Trustees at any time and will terminate automatically upon termination of the Fund's Investment Advisory Agreement.

Morningstar Style Box™ as of 03-31-25

Style	% Mkt Cap
Giant	44.27
Large	42.44
Medium	13.29
Small	0.00
Micro	0.00

Value Blend Growth

Morningstar World Regions as of 03-31-25

Region	% Fund
Americas	60.70
North America	58.31
Latin America	2.39
Greater Europe	28.60
United Kingdom	5.49
Europe Developed	23.11
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	10.70
Japan	4.88
Australasia	1.76
Asia Developed	2.41
Asia Emerging	1.65

Waiver Data

Type	Exp. Date	%
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Portfolio Manager(s)

Matthew Patsky, CFA. Since 2018.
Laura McGonagle, CFA. Since 2021.

Advisor	Perpetual Americas Funds Services
Subadvisor	Trillium Asset Management LLC