

# MFS® Value Fund - Class R3

**Category**  
Large Value

## Investment Objective & Strategy

### From the investment's prospectus

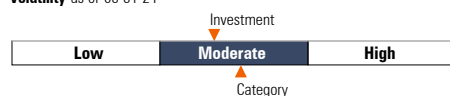
The investment seeks capital appreciation.

The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. MFS focuses on investing the fund's assets in the stocks of companies the advisor believes are undervalued compared to their perceived worth (value companies).

Past name(s) : MFS Value R3.

## Volatility and Risk

Volatility as of 03-31-24



Risk Measures as of 03-31-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	15.51	0.88	0.94
3 Yr Beta	0.81	—	0.98

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illicit Securities, Shareholder Activity, Management, Portfolio Diversification

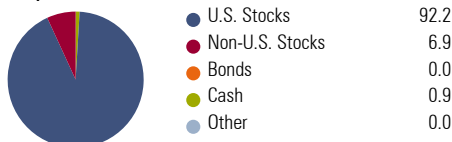
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 02-29-24



Top 10 Holdings as of 02-29-24

Top 10 Holdings as of 02-29-24	% Assets
JPMorgan Chase & Co	4.76
Progressive Corp	3.23
The Cigna Group	3.08
Marsh & McLennan Companies Inc	2.53
ConocoPhillips	2.52
McKesson Corp	2.45
Comcast Corp Class A	2.39
Aon PLC Class A	2.26
Johnson & Johnson	2.21
Lowe's Companies Inc	2.18

## Operations

Gross Prosp Exp Ratio	0.80% of fund assets
Net Prosp Exp Ratio	0.79% of fund assets
Management Fee	0.44%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	04-01-05
Total Fund Assets (\$mil)	60,440.4
Annual Turnover Ratio %	12.00
Fund Family Name	MFS

## Notes

Massachusetts Financial Services Company (MFS) has agreed in writing to waive at least 0.01% of the fund's management fee as part of an agreement pursuant to which MFS has agreed to reduce its management fee by a specified amount if certain MFS mutual fund assets exceed thresholds agreed to by MFS and the fund's Board of Trustees. The agreement to waive at least 0.01% of the management fee will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least December 31, 2024.

Morningstar Style Box™ as of 02-29-24

Morningstar Style Box™ as of 02-29-24	% Mkt Cap
Value Blend Growth	16.14
Large	70.09
Mid	13.78
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 02-29-24

Morningstar Equity Sectors as of 02-29-24	% Fund
Cyclical	35.04
Basic Materials	2.99
Consumer Cyclical	3.60
Financial Services	26.28
Real Estate	2.17
Sensitive	34.59
Communication Services	2.61
Energy	5.79
Industrials	17.63
Technology	8.56
Defensive	30.38
Consumer Defensive	7.99
Healthcare	15.26
Utilities	7.13

## Waiver Data

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	12-31-24	0.01

## Portfolio Manager(s)

Nevin Chitkara. Since 2006.  
Katherine Cannan. Since 2019.

## Advisor

Massachusetts Financial Services Company

## Subadvisor

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