

Franklin Growth Fund - Advisor Class

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund invests substantially in the equity securities of companies that are leaders in their industries. Although it normally invests substantially in the equity securities (principally common stocks) of U.S.-based large and medium market capitalization companies, the fund may invest in companies in new and emerging industries where growth is expected to be above average and may invest up to 25% of its assets in smaller companies.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.54	1.11	0.93
3 Yr Beta	1.08	—	0.98

Principal Risks

Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Industry and Sector Investing, Other, Small Cap, Mid-Cap

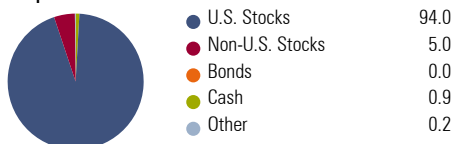
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-23



Top 10 Holdings as of 11-30-23

Company	% Assets
Microsoft Corp	6.40
Apple Inc	4.81
Amazon.com Inc	3.95
NVIDIA Corp	3.56
Eli Lilly and Co	3.03
ServiceNow Inc	2.65
Intuit Inc	2.48
Mastercard Inc Class A	2.38
Alphabet Inc Class C	1.92
Union Pacific Corp	1.92

Morningstar Style Box™ as of 11-30-23

Style	% Mkt Cap
Giant	35.58
Large	44.43
Medium	17.92
Small	2.07
Micro	0.00

Morningstar Equity Sectors as of 11-30-23

Sector	% Fund
Cyclical	20.55
Basic Materials	4.03
Consumer Cyclical	7.16
Financial Services	8.59
Real Estate	0.77
Sensitive	57.16
Communication Services	4.14
Energy	0.00
Industrials	15.81
Technology	37.21
Defensive	22.29
Consumer Defensive	3.94
Healthcare	16.98
Utilities	1.37

Operations

Gross Prosp Exp Ratio	0.55% of fund assets
Net Prosp Exp Ratio	0.55% of fund assets
Management Fee	0.43%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.12%
Fund Inception Date	12-31-96
Total Fund Assets (\$mil)	17,393.2
Annual Turnover Ratio %	2.86
Fund Family Name	Franklin Templeton Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Serena Perin Vinton, CFA. Since 2008.
Robert Rendler, CFA. Since 2016.

Advisor	Franklin Advisers, Inc.
Subadvisor	—

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