

## Invesco American Franchise Fund - Class A

Category  
Large Growth

## Investment Objective &amp; Strategy

## From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund invests, under normal circumstances, at least 80% of its net assets (plus any borrowings for investment purposes) in securities of U.S. issuers, and in derivatives and other instruments that have economic characteristics similar to such securities. It invests primarily in securities that are considered by the fund's portfolio managers to have potential for earnings or revenue growth. The fund may invest up to 20% of its net assets in securities of foreign issuers. It is non-diversified.

Past name(s) : Invesco Van Kampen American Franchise A.

## Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	19.95	1.14	0.95
3 Yr Beta	1.05	—	0.95

## Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Nondiversification, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Mid-Cap

## Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 11-30-23



Top 10 Holdings as of 11-30-23

	% Assets
Microsoft Corp	11.95
Amazon.com Inc	7.33
NVIDIA Corp	6.97
Apple Inc	6.10
Alphabet Inc Class A	6.00
Visa Inc Class A	5.04
Meta Platforms Inc Class A	3.94
Adobe Inc	2.62
Eli Lilly and Co	2.50
KKR & Co Inc Ordinary Shares	2.42

Morningstar Style Box™ as of 11-30-23

	% Mkt Cap
Giant	60.13
Large	29.32
Medium	10.55
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 11-30-23

	% Fund
Cyclical	23.19
Basic Materials	0.77
Consumer Cyclical	12.30
Financial Services	10.12
Real Estate	0.00
Sensitive	65.15
Communication Services	13.54
Energy	1.75
Industrials	6.75
Technology	43.11
Defensive	11.67
Consumer Defensive	2.56
Healthcare	9.11
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	0.99% of fund assets
Net Prosp Exp Ratio	0.99% of fund assets
Management Fee	0.58%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.16%
Fund Inception Date	06-23-05
Total Fund Assets (\$mil)	13,403.3
Annual Turnover Ratio %	73.00
Fund Family Name	Invesco

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Portfolio Manager(s)

Ronald Zibelli, Chartered Financial Analyst (CFA). Since 2022.  
Ido Cohen. Since 2010.

Advisor	Invesco Advisers, Inc.
Subadvisor	—

## Notes