

Invesco Value Opportunities Fund - Class R5

Category
Mid-Cap Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks total return through growth of capital and current income.

The fund normally invests in a portfolio of common stocks, preferred stocks and convertible securities. The fund may invest in securities of issuers of any market capitalization; however, under normal market conditions, it invests a substantial portion of its assets in securities of mid-capitalization issuers. The fund may invest up to 10% of its net assets in real estate investment trusts (REITs) and up to 25% of its net assets in securities of foreign issuers, including securities of issuers located in emerging markets countries.

Past name(s) : Invesco Van Kampen Value Opp Instl.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.69	1.24	1.12
3 Yr Beta	0.98	—	1.04

Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Active Management, Market/Market Volatility, Convertible Securities, Depositary Receipts, Equity Securities, Industry and Sector Investing, Preferred Stocks, Derivatives, Small Cap, Mid-Cap, Real Estate/REIT Sector

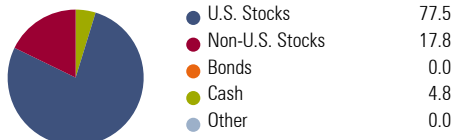
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-23



Top 10 Holdings as of 11-30-23

Company	% Assets
Centene Corp	3.58
Expedia Group Inc	3.24
Avantor Inc	2.73
Fidelity National Information Services Inc	2.58
Lumentum Holdings Inc	2.55
Huntington Bancshares Inc	2.51
Leonardo SpA Az nom Post raggruppamento	2.49
NRG Energy Inc	2.47
Vertiv Holdings Co Class A	2.43
ARC Resources Ltd	2.38

Morningstar Style Box™ as of 11-30-23

Style	% Mkt Cap
Giant	0.00
Large	19.66
Medium	49.37
Small	29.75
Micro	1.22

Morningstar Equity Sectors as of 11-30-23

Sector	% Fund
Cyclical	29.27
Basic Materials	11.24
Consumer Cyclical	5.96
Financial Services	12.07
Real Estate	0.00
Sensitive	49.20
Communication Services	0.00
Energy	14.90
Industrials	20.78
Technology	13.52
Defensive	21.53
Consumer Defensive	5.49
Healthcare	9.17
Utilities	6.87

Operations

Gross Prosp Exp Ratio	0.79% of fund assets
Net Prosp Exp Ratio	0.79% of fund assets
Management Fee	0.64%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	05-23-11
Total Fund Assets (\$mil)	3,136.4
Annual Turnover Ratio %	70.00
Fund Family Name	Invesco

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Jonathan Edwards, CFA. Since 2015.
Jonathan Mueller, CPA. Since 2015.

Advisor	Invesco Advisers, Inc.
Subadvisor	—

Notes