

American Beacon SiM High Yield Opportunities Fund - Class R5

Category

High Yield Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks high current income and, secondarily, capital appreciation.

Under normal circumstances, the fund invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in non-investment grade securities and/or financial instruments that provide exposure to non-investment grade securities. It may invest in securities of foreign issuers, including those in emerging markets. The fund may also hold certain equity securities from time to time as a result of a restructuring transaction involving a fixed income security.

Past name(s) : American Beacon SiM High Yld Opps Instl.

Volatility and Risk

Volatility as of 06-30-26

Investment

Low

Moderate

High

Category

Risk Measures as of 06-30-26

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	4.03	0.72	0.99
3 Yr Beta	0.58	—	1.04

Principal Risks

Hedging Strategies, Credit and Counterparty, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Equity Securities, High-Yield Securities, Other, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Leverage, Pricing, Shareholder Activity, Management, Unrated Securities, Variable-Rate Securities

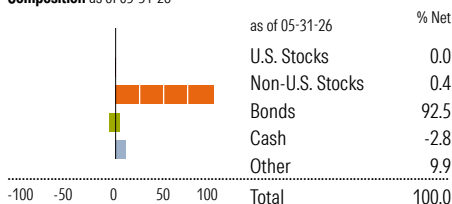
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-26



Top 10 Holdings as of 05-31-26

	% Assets
U.S. Government Money Market S 01-01-50	3.19
Select Medical Corporation 6.25% 12-01-32	1.71
Paratus Energy Services Sr Secured 06/ 06-27-29	1.61
Firstcash Inc 6.125% 05-01-34	1.56
Minerva Luxembourg S.A. 8.875% 09-13-33	1.53
Flutter Treasury Designated Acti 5.875% 06-04-31	1.51
GEO Group Inc 10.25% 04-15-31	1.51
Tenet Healthcare Corporation 5.5% 11-15-32	1.51
Acadia Healthcare Company, Inc. 7.375% 03-15-33	1.50
Composecure Holdings LLC 5.625% 02-01-33	1.50

Operations

Gross Prosp Exp Ratio	0.78% of fund assets
Net Prosp Exp Ratio	0.74% of fund assets
Management Fee	0.70%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.07%
Fund Inception Date	02-14-11
Total Fund Assets (\$mil)	2,431.8
Annual Turnover Ratio %	41.00
Fund Family Name	American Beacon

Notes

American Beacon Advisors, Inc. (the "Manager") has contractually agreed to waive fees and/or reimburse expenses of the Fund's R5 Class, as applicable, through December 31, 2026, to the extent that Total Annual Fund Operating Expenses exceed 0.74% for the R5 Class (excluding taxes, interest, brokerage commissions, acquired fund fees and expenses, securities lending fees, expenses associated with securities sold short, litigation, and other extraordinary expenses). The contractual expense reimbursement can be changed or terminated only in the discretion and with the approval of a majority of the Fund's Board of Trustees (the "Board"). The Manager will itself waive fees and/or reimburse expenses of the Fund to maintain the contractual expense ratio caps for each applicable class of shares or make arrangements with other service providers to do so. The Manager can be reimbursed by the Fund for any contractual fee waivers or expense reimbursements if reimbursement to the Manager (a) occurs within three years from the date of the Manager's waiver/reimbursement and (b) does not cause the Total Annual Fund Operating Expenses of a class to exceed the lesser of the contractual percentage limit in effect at the time of the waiver/reimbursement or the time of the recoupment.

Morningstar Fixed Income Style Box™ as of 06-30-26

Avg Eff Duration	2.90
Avg Eff Maturity	4.81

Not
Available

Morningstar F-I Sectors as of 05-31-26

	% Fund
Government	0.00
Corporate	96.60
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	3.40
Derivative	0.00

Credit Analysis: % Bonds as of 06-30-26

AAA	0	BB	36
AA	0	B	32
A	0	Below B	0
BBB	5	Not Rated	26

Waiver Data

Type	Exp. Date	%
Expense Ratio	Contractual	12-31-26
		0.04

Portfolio Manager(s)

Gary Pokrzywinski, CFA. Since 2011.
Ryan Larson. Since 2018.

Advisor	American Beacon Advisors Inc
Subadvisor	Strategic Income Management, LLC