

# Victory Sycamore Established Value Fund - Class A

**Category**  
Mid-Cap Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital growth by investing primarily in common stocks.

The fund pursues its investment objective by investing, under normal circumstances, at least 80% of its assets in equity securities of companies with market capitalizations, at the time of purchase, within the range of companies comprising the Russell MidCap® Value Index. The fund may invest a portion of its assets in equity securities of foreign companies traded in the U.S., including American Depositary Receipts and Global Depositary Receipts (ADRs and GDRs).

Past name(s) : Victory Established Value A.

## Volatility and Risk

**Volatility** as of 06-30-20



Risk Measures as of 06-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.98	1.18	0.91
3 Yr Beta	1.14	—	0.93

## Principal Risks

Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Management, Mid-Cap

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 06-30-20



**Top 10 Holdings** as of 06-30-20

Company	% Assets
Archer-Daniels Midland Co	2.54
BorgWarner Inc	2.07
Landstar System Inc	2.07
Avery Dennison Corp	2.00
Alleghany Corp	1.99
Darden Restaurants Inc	1.94
Quest Diagnostics Inc	1.93
Eastman Chemical Co	1.86
JB Hunt Transport Services Inc	1.75
Lamar Advertising Co Class A	1.75

**Morningstar Style Box™** as of 06-30-20

Style Box	% Mkt Cap
Giant	0.01
Large	20.94
Medium	75.00
Small	4.06
Micro	0.00

**Morningstar Equity Sectors** as of 06-30-20

Sector	% Fund
Cyclical	44.42
Basic Materials	6.47
Consumer Cyclical	11.88
Financial Services	17.90
Real Estate	8.17
Sensitive	37.99
Communication Services	2.04
Energy	3.44
Industrials	19.02
Technology	13.49
Defensive	17.59
Consumer Defensive	7.98
Healthcare	6.85
Utilities	2.76

## Operations

Gross Prosp Exp Ratio	0.92% of fund assets
Net Prosp Exp Ratio	0.92% of fund assets
Management Fee	0.45%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.21%
Fund Inception Date	05-05-00
Total Fund Assets (\$mil)	10,246.9
Annual Turnover Ratio %	34.00
Fund Family Name	Victory Capital

**Waiver Data** Type Exp. Date %

## Portfolio Manager(s)

Gary Miller. Since 1998.	
Gregory Conners. Since 2002.	
Advisor	Victory Capital Management Inc.
Subadvisor	—

## Notes