

Janus Henderson Global Research Fund - Class S Shares

Category

Global Large-Stock Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital.

The fund pursues its investment objective by investing primarily in common stocks selected for their growth potential. It may invest in companies of any size located anywhere in the world, from larger, well-established companies to smaller, emerging growth companies. The fund typically invests at least 40% of its net assets in securities of issuers or companies that are economically tied to different countries throughout the world, excluding the United States.

Past name(s) : Janus Global Research S.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	17.78	1.03	0.90
3 Yr Beta	1.08	—	0.95

Principal Risks

Lending, Currency, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Socially Conscious, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

	% Assets
NVIDIA Corp	5.39
Microsoft Corp	5.02
Alphabet Inc Class C	3.78
Apple Inc	3.43
Amazon.com Inc	3.25
Meta Platforms Inc Class A	2.77
JPMorgan Chase & Co	2.21
Broadcom Inc	1.77
Mastercard Inc Class A	1.70
Visa Inc Class A	1.69

Morningstar Super Sectors as of 02-28-25

	% Fund
Cyclical	31.71
Sensitive	51.64
Defensive	16.65

Operations

Gross Prosp Exp Ratio	1.13% of fund assets
Net Prosp Exp Ratio	1.13% of fund assets
Management Fee	0.59%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.28%
Fund Inception Date	07-06-09
Total Fund Assets (\$mil)	3,771.3
Annual Turnover Ratio %	28.00
Fund Family Name	Janus Henderson

Morningstar Style Box™ as of 02-28-25

	% Mkt Cap
Giant	50.84
Large	34.72
Medium	13.47
Small	0.96
Micro	0.00

Morningstar World Regions as of 02-28-25

	% Fund
Americas	77.37
North America	77.37
Latin America	0.00
Greater Europe	19.72
United Kingdom	6.92
Europe Developed	12.80
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	2.91
Japan	0.61
Australasia	0.00
Asia Developed	1.49
Asia Emerging	0.82

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

John Jordan. Since 2024.
Joshua Cummings. Since 2024.

Advisor	Janus Henderson Investors US LLC
Subadvisor	—

Notes

This fee may adjust up or down monthly based on the Fund's performance relative to its benchmark index over the performance measurement period. For more information regarding performance-based advisory fees, refer to "Management Expenses" in the Fund's Prospectus.