

# Janus Henderson Enterprise Fund - Class S Shares

**Category**  
Mid-Cap Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term growth of capital.

The fund pursues its investment objective by investing primarily in common stocks selected for their growth potential, and normally invests at least 50% of its equity assets in medium-sized companies. Medium-sized companies are those whose market capitalization falls within the range of companies in the Russell Midcap® Growth Index. Market capitalization is a commonly used measure of the size and value of a company. It may also invest in foreign securities, which may include investments in emerging markets.

Past name(s) : Janus Enterprise S.

## Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.87	1.12	0.92
3 Yr Beta	1.06	—	0.95

## Principal Risks

Lending, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Derivatives, Mid-Cap, Real Estate/REIT Sector

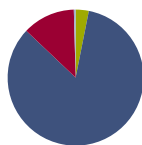
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 06-30-20

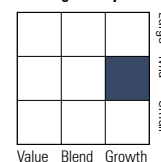


	% Assets
U.S. Stocks	84.0
Non-U.S. Stocks	12.5
Bonds	0.0
Cash	3.1
Other	0.4

Top 10 Holdings as of 06-30-20

	% Assets
Constellation Software Inc	2.82
Microchip Technology Inc	2.71
NICE Ltd ADR	2.54
SS&C Technologies Holdings Inc	2.45
Aon PLC	2.30
Global Payments Inc	2.25
Broadridge Financial Solutions Inc	2.17
PerkinElmer Inc	2.17
GoDaddy Inc A	2.03
KLA Corp	1.92

Morningstar Style Box™ as of 06-30-20



	% Mkt Cap
Giant	0.71
Large	37.34
Medium	58.49
Small	3.46
Micro	0.00

Morningstar Equity Sectors as of 06-30-20

	% Fund
Cyclical	25.41
Basic Materials	0.00
Consumer Cyclical	8.47
Financial Services	12.11
Real Estate	4.83
Sensitive	54.41
Communication Services	2.57
Energy	1.60
Industrials	13.23
Technology	37.01
Defensive	20.17
Consumer Defensive	0.00
Healthcare	19.50
Utilities	0.67

## Operations

Gross Prosp Exp Ratio	1.16% of fund assets
Net Prosp Exp Ratio	1.16% of fund assets
Management Fee	0.64%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.26%
Fund Inception Date	07-06-09
Total Fund Assets (\$mil)	20,198.4
Annual Turnover Ratio %	13.00
Fund Family Name	Janus Henderson

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Brian Demain, CFA. Since 2007.  
Philip Cody Wheaton, CFA. Since 2016.

Advisor	Janus Capital Management LLC
Subadvisor	—

## Notes