

Janus Henderson Enterprise Fund - Class S Shares

Category
Mid-Cap Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital.

The fund pursues its investment objective by investing primarily in common stocks selected for their growth potential, and normally invests at least 50% of its equity assets in medium-sized companies. Medium-sized companies to be those whose market capitalization falls within the range of companies in the Russell Midcap® Growth Index. Market capitalization is a commonly used measure of the size and value of a company. It may also invest in foreign securities.

Past name(s) : Janus Enterprise S.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	19.03	1.10	0.84
3 Yr Beta	1.02	—	0.88

Principal Risks

Lending, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Socially Conscious, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

	% Assets
Constellation Software Inc	4.85
SS&C Technologies Holdings Inc	3.85
Boston Scientific Corp	3.45
GoDaddy Inc Class A	3.16
Intact Financial Corp	2.98
Flex Ltd	2.59
LPL Financial Holdings Inc	2.50
AppLovin Corp Ordinary Shares - Class A	2.44
Teledyne Technologies Inc	2.38
Liberty Media Corp Registered Shs Series -C-	2.31
Formula One	

Operations

Gross Prosp Exp Ratio	1.16% of fund assets
Net Prosp Exp Ratio	1.16% of fund assets
Management Fee	0.64%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.27%
Fund Inception Date	07-06-09
Total Fund Assets (\$mil)	21,276.7
Annual Turnover Ratio %	15.00
Fund Family Name	Janus Henderson

Notes

Morningstar Style Box™ as of 02-28-25

	Value	Blend	Growth		% Mkt Cap
				Large	5.07
				Large	18.97
				Medium	58.82
				Small	16.84
				Micro	0.30

Morningstar Equity Sectors as of 02-28-25

	% Fund
Cyclical	18.62
Basic Materials	1.42
Consumer Cyclical	4.15
Financial Services	11.33
Real Estate	1.72
Sensitive	59.91
Communication Services	4.36
Energy	1.34
Industrials	16.10
Technology	38.11
Defensive	21.47
Consumer Defensive	0.47
Healthcare	15.92
Utilities	5.08

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Brian Demain, CFA. Since 2007.
Philip Cody Wheaton, CFA. Since 2016.

Advisor	Janus Henderson Investors US LLC
Subadvisor	—