Victory Pioneer Global Equity Fund - Class A Shares

Release Date
06-30-26

Category
Global Large-Stock Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital growth.

The investment adviser seeks to identify companies with sustainable business models, including by evaluating environmental, social and governance (ESG) practices. Under normal circumstances, the fund invests at least 80% of its net assets (plus the amount of borrowings, if any, for investment purposes) in securities of issuers that adhere to the fund's ESG criteria.

Past name(s) : Pioneer Global Sustainable Equity A.

Volatility and Risk

Volatility as of 06-30-26

Low	Moderate	High

Investment: Moderate
Category: Moderate

Risk Measures as of 06-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	13.36	1.02	1.12
3 Yr Beta	0.98	—	1.29

Principal Risks

Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Market/Market Volatility, ETF, Industry and Sector Investing, IPO, Other, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Warrants, Derivatives, Leverage, Pricing, Fixed-Income Securities, Increase in Expenses, Shareholder Activity, Forwards, Management, Small Cap, Mid-Cap

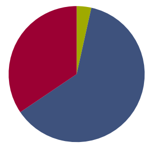
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program.
NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

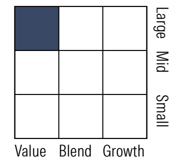
Portfolio Analysis

Composition as of 03-31-26



	% Assets
U.S. Stocks	62.1
Non-U.S. Stocks	34.5
Bonds	0.0
Cash	3.5
Other	0.0

Morningstar Style Box™ as of 03-31-26



	% Market Cap
Giant	29.36
Large	30.44
Medium	31.87
Small	6.74
Micro	1.60

Top 10 Holdings as of 03-31-26	% Assets
Bank of America Corp	4.17
Alphabet Inc Class A	3.82
Samsung Electronics Co Ltd	3.68
Microsoft Corp	3.05
CRH PLC	2.91
Eversource Energy	2.73
Regions Financial Corp	2.34
Shell PLC ADR (Representing - Ordinary Shares)	2.32
Cisco Systems Inc	2.28
KB Financial Group Inc	2.16

Morningstar World Regions as of 03-31-26	% Fund
Americas	68.14
North America	66.23
Latin America	1.90
Greater Europe	15.54
United Kingdom	3.32
Europe Developed	12.22
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	16.32
Japan	6.71
Australasia	0.00
Asia Developed	9.62
Asia Emerging	0.00

Morningstar Super Sectors as of 03-31-26	% Fund
Cyclical	36.98
Sensitive	47.53
Defensive	15.49

Operations

Gross Prosp Exp Ratio	1.13% of fund assets
Net Prosp Exp Ratio	1.10% of fund assets
Management Fee	0.65%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.23%
Fund Inception Date	12-15-05
Total Fund Assets ($mil)	859.0
Annual Turnover Ratio %	68.00
Fund Family Name	Victory Capital Management Inc.

Waiver Data	Type	Exp. Date	%
Expense Ratio	Voluntary	04-01-28	0.03

Portfolio Manager(s)
Marco Pirondini. Since 2010.
John Peckham. Since 2019.

Advisor	Victory Capital Management Inc.
Subadvisor	—

Notes

Victory Capital Management Inc. (the "Adviser") has contractually agreed to waive its management fee and/or reimburse expenses so that the total annual fund operating expenses (excluding certain items such as interest, taxes, and brokerage commissions) do not exceed 1.10% of the Fund's Class A through at least April 1, 2028. The Adviser is permitted to recoup advisory fees waived and expenses reimbursed for up to two years after the date of the waiver or reimbursement, subject to the lesser of any operating expense limits in effect at the time of (a) the original waiver or expense reimbursement; or (b) the recoupment, after giving effect to the recoupment amount. This agreement may only be terminated by the Fund's Board of Trustees (the "Board").