

# Voya Russell™ Mid Cap Growth Index Portfolio - Class S

**Category**  
Mid-Cap Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks investment results (before fees and expenses) that correspond to the total return (which includes capital appreciation and income) of the Russell Midcap® Growth Index ("index").

The fund normally invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of companies, which are at the time of purchase, included in the index; convertible securities that are convertible into stocks included in the index; other derivatives whose economic returns are, by design, closely equivalent to the returns of the index or its components; and exchange-traded funds that track the index.

Past name(s) : ING Russell Mid Cap Growth Idx Port S.

## Volatility and Risk

Volatility as of 12-31-20



Risk Measures as of 12-31-20	Port Avg	Rel St&P 500	Rel Cat
3 Yr Std Dev	21.77	1.16	0.95
3 Yr Beta	1.10	—	0.98

## Principal Risks

Lending, Credit and Counterparty, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Nondiversification, Index Correlation/Tracking Error, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Portfolio Diversification, Mid-Cap

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 12-31-20



Top 10 Holdings as of 12-31-20

Top 10 Holdings as of 12-31-20	% Assets
IDEXX Laboratories Inc	1.24
Align Technology Inc	1.23
Spotify Technology SA	1.22
KLA Corp	1.19
DocuSign Inc	1.17
Lululemon Athletica Inc	1.17
Twilio Inc A	1.16
Chipotle Mexican Grill Inc Class A	1.14
Cadence Design Systems Inc	1.11
Veeva Systems Inc Class A	1.09

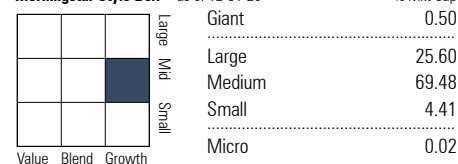
## Operations

Gross Prosp Exp Ratio	0.80% of fund assets
Net Prosp Exp Ratio	0.65% of fund assets
Management Fee	0.50%
12b-1 Fee	0.25%
Other Fee	0.02%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	05-01-09
Total Fund Assets (\$mil)	695.5
Annual Turnover Ratio %	38.00
Fund Family Name	Voya

## Notes

The adviser is contractually obligated to limit expenses to 0.68% for Class S shares through May 1, 2021. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.65% for Class S shares through May 1, 2021. These limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. The adviser is contractually obligated to waive 0.10% of the management fee through May 1, 2021. Termination or modification of these obligations requires approval by the Portfolio's board.

Morningstar Style Box™ as of 12-31-20



Morningstar Equity Sectors as of 12-31-20

Morningstar Equity Sectors as of 12-31-20	% Fund
Cyclical	18.21
Basic Materials	1.26
Consumer Cyclical	10.97
Financial Services	3.54
Real Estate	2.44
Sensitive	56.16
Communication Services	7.81
Energy	0.42
Industrials	11.47
Technology	36.46
Defensive	25.63
Consumer Defensive	4.29
Healthcare	21.24
Utilities	0.10

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-21	0.15

## Portfolio Manager(s)

Steven Wetter. Since 2012.  
Kai Wong. Since 2013.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC