

# Metropolitan West Low Duration Bond Fund - Class M Shares

**Category**  
Short-Term Bond

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to maximize current income, consistent with preservation of capital.

The fund pursues its objective by investing, under normal circumstances, at least 70% of its net assets in highly rated fixed income securities or unrated securities determined by the Adviser to be of comparable quality. The fund also invests at least 80% of its net assets, plus any borrowings for investment purposes, in fixed income securities it regards as bonds.

Past name(s) : Metropolitan West Low Duration Bd M.

## Volatility and Risk

### Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.46	0.45	1.13
3 Yr Beta	0.42	—	1.20

## Principal Risks

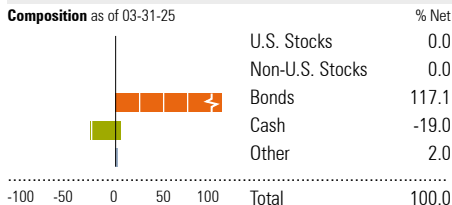
Credit and Counterparty, Extension, Inflation/Deflation, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Issuer, Interest Rate, Market/Market Volatility, Distressed Investments, Futures, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Leverage, Pricing, Fixed-Income Securities, Management, Swaps, Unrated Securities, Money Market Fund Ownership

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

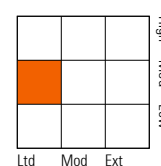
Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis



Top 10 Holdings as of 03-31-25	% Assets
United States Treasury Notes 4% 03-31-30	9.36
United States Treasury Notes 3.875% 03-31-27	5.73
United States Treasury Notes 3.875% 03-15-28	3.90
Federal National Mortgage Associatio 5% 04-01-40	3.61
Federal National Mortgage Associat 4.5% 04-01-40	3.58
Federal National Mortgage Associatio 4% 04-01-40	2.36
Federal National Mortgage Associat 4.5% 04-01-55	1.86
Tcw Fds	1.84
Federal National Mortgage Associatio 5% 04-01-55	1.64
Federal National Mortgage Associat 3.5% 04-01-40	1.54

### Morningstar Fixed Income Style Box™ as of 12-31-24



Avg Eff Duration 2.89  
Avg Eff Maturity 2.80

### Morningstar F-I Sectors as of 03-31-25

Sector	% Fund
Government	16.06
Corporate	25.48
Securitized	53.33
Municipal	0.98
Cash/Cash Equivalents	1.37
Derivative	2.77

### Credit Analysis: % Bonds as of 12-31-24

Rating	%	Rating	%
AAA	52	BB	2
AA	10	B	2
A	15	Below B	1
BBB	18	Not Rated	0

## Operations

Gross Prosp Exp Ratio	0.63% of fund assets
Net Prosp Exp Ratio	0.63% of fund assets
Management Fee	0.30%
12b-1 Fee	0.19%
Other Fee	0.01%
Miscellaneous Fee(s)	0.13%
Fund Inception Date	03-31-97
Total Fund Assets (\$mil)	935.0
Annual Turnover Ratio %	461.00
Fund Family Name	TCW

Waiver Data	Type	Exp. Date	%
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### Portfolio Manager(s)

Bryan Whalen, CFA. Since 2004.  
Jerry Cudzil. Since 2023.

Advisor	Metropolitan West Asset Management, LLC.
Subadvisor	—

## Notes

The Fund is authorized to compensate broker-dealers and other third-party intermediaries up to 0.10% (10 basis points) of the M Class assets serviced by those intermediaries for shareholder services.