

Loomis Sayles Bond Fund - Institutional Class

Category
Multisector Bond

Investment Objective & Strategy

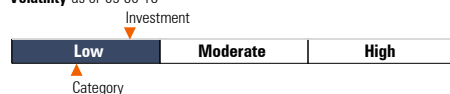
From the investment's prospectus

The investment seeks high total investment return through a combination of current income and capital appreciation.

Under normal circumstances, the fund will invest at least 80% of its net assets (plus any borrowings made for investment purposes) in fixed-income securities. It will normally invest at least 55% of its net assets in investment-grade fixed-income securities. The fund may also invest up to 35% of its assets in below investment-grade fixed-income securities (commonly known as "junk bonds") and up to 20% of its assets in equity securities, such as common stocks and preferred stocks (with up to 10% of its assets in common stocks).

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	4.94	1.86	1.55
3 Yr Beta	0.58	—	1.04

Principal Risks

Credit and Counterparty, Inflation/Deflation, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Fixed-Income Securities, Management, Real Estate/REIT Sector

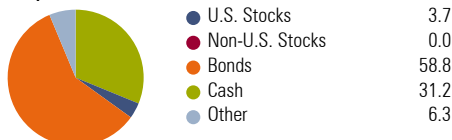
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

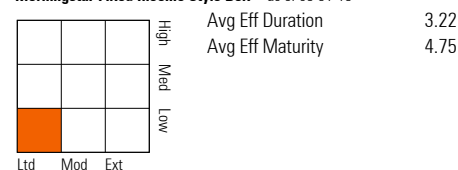
Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-18



Morningstar Fixed Income Style Box™ as of 08-31-18



Top 10 Holdings as of 08-31-18

Holder	% Assets
Canada (Government of) 0.75% 09-01-20	3.25
United States Treasury Bills 0% 04-25-19	2.76
United Mexican States 8% 12-07-23	1.66
Bristol-Myers Squibb Company	1.65
Ford Motor Co	1.63
United Mexican States 10% 12-05-24	1.60
DISH Network Corporation 3.38% 08-15-26	1.33
Morgan Stanley 4.1% 05-22-23	1.12
Norway(Kingdom Of) 4.5% 05-22-19	1.07
AT&T Inc 4.3% 02-15-30	1.05

Morningstar F-I Sectors as of 08-31-18

Sector	% Fund
Government	16.63
Corporate	48.53
Securitized	0.72
Municipal	1.58
Cash/Cash Equivalents	32.54
Other	0.00

Credit Analysis: % Bonds as of 08-31-18

Rating	%	Rating	%
AAA	14	BB	18
AA	1	B	17
A	20	Below B	6
BBB	18	Not Rated	7

Operations

Gross Prosp Exp Ratio	0.66% of fund assets
Net Prosp Exp Ratio	0.66% of fund assets
Management Fee	0.52%
12b-1 Fee	0.00%
Other Fee	0.00%
Miscellaneous Fee(s)	0.14%
Fund Inception Date	05-16-91
Total Fund Assets (\$mil)	12,115.8
Annual Turnover Ratio %	9.00
Fund Family Name	Loomis Sayles Funds

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Daniel Fuss, CFA. Since 1991.
Matthew Eagan, CFA. Since 2007.

Advisor	Loomis Sayles & Company LP
Subadvisor	—

Notes

The expense information shown in the table above includes acquired fund fees and expenses of less than 0.01%. Loomis, Sayles & Company, L.P. ("Loomis Sayles" or the "Adviser") has given a binding contractual undertaking to the Fund to limit the amount of the Fund's total annual fund operating expenses to 0.70% of the Fund's average daily net assets, exclusive of brokerage expenses, interest expense, taxes, acquired fund fees and expenses, organizational and extraordinary expenses, such as litigation and indemnification expenses. This undertaking is in effect through January 31, 2019 and may be terminated before then only with the consent of the Fund's Board of Trustees. The Adviser will be permitted to recover, on a class by class basis, management fees waived and/or expenses reimbursed to the extent that expenses in later periods fall below the applicable expense limitations. The Fund will not be obligated to repay any such waived/reimbursed fees and expenses more than one year after the end of the fiscal year in which the fees or expenses were waived/reimbursed.