

# Dodge & Cox Income Fund

**Category**  
Intermediate-Term Bond

## Investment Objective & Strategy

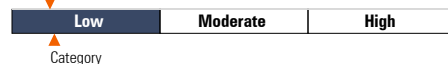
### From the investment's prospectus

The investment seeks a high and stable rate of current income, consistent with long-term preservation of capital.

The fund invests in a diversified portfolio of bonds and other debt securities. Under normal circumstances, the fund will invest at least 80% of its total assets in (1) investment-grade debt securities and (2) cash equivalents. "Investment grade" means securities rated Baa3 or higher by Moody's Investors Service, or BBB- or higher by Standard & Poor's Ratings Group or Fitch Ratings, or equivalently rated by any nationally recognized statistical rating organization, or, if unrated, deemed to be of similar quality by Dodge & Cox.

## Volatility and Risk

**Volatility** as of 06-30-17  
Investment



Risk Measures as of 06-30-17	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	2.69	0.93	0.96
3 Yr Beta	0.69	—	0.78

## Principal Risks

Credit and Counterparty, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Sovereign Debt, Management

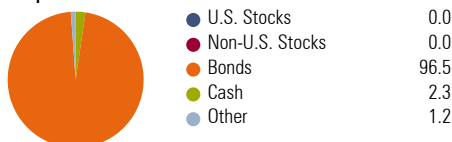
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 06-30-17



**Top 10 Holdings** as of 06-30-17

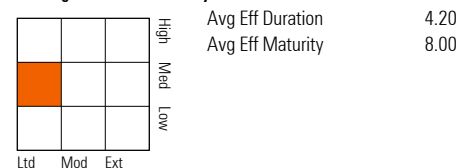
Security	% Assets
US Treasury Note 0.875% 01-15-18	1.21
US Treasury Note 1.625% 07-31-19	1.21
US Treasury Note 1.125% 02-28-19	1.20
US Treasury Note 0.875% 09-15-19	1.19
Rio Oil Fin Tr 144A 6.25% 07-06-24	1.01
US Treasury Note 1.625% 12-31-19	1.01
US Treasury Note 0.75% 02-28-18	1.00
US Treasury Note 0.75% 07-31-18	1.00
US Treasury Note 1.5% 02-28-19	1.00
Imperial Tob Fin 144A 4.25% 07-21-25	0.94

## Operations

Gross Prosp Exp Ratio	0.43% of fund assets
Net Prosp Exp Ratio	0.43% of fund assets
Management Fee	0.40%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	01-03-89
Total Fund Assets (\$mil)	49,991.4
Annual Turnover Ratio %	27.00
Fund Family Name	Dodge & Cox

## Notes

**Morningstar Fixed Income Style Box™** as of 06-30-17



**Morningstar F-I Sectors** as of 06-30-17

Sector	% Fund
Government	17.39
Corporate	42.13
Securitized	34.36
Municipal	3.80
Cash/Cash Equivalents	2.32
Other	0.00

**Credit Analysis: % Bonds** as of 06-30-17

Rating	%	Category	%
AAA	53	BB	7
AA	4	B	0
A	3	Below B	2
BBB	31	Not Rated	0

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Dana Emery, CIC. Since 1989.  
Charles Pohl, CFA. Since 1993.

Advisor	Dodge & Cox
Subadvisor	—