

American Beacon Small Cap Value Fund - Institutional Class

Category
Small Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation and current income.

Under normal circumstances, at least 80% of the fund's net assets (plus the amount of any borrowings for investment purposes) are invested in equity securities of small market capitalization U.S. companies. These companies have market capitalizations of \$5 billion or less at the time of investment. The fund's investments may include common stocks, real estate investment trusts ("REITs"), American Depositary Receipts ("ADRs") and U.S. dollar-denominated foreign stocks traded on U.S. exchanges (collectively, "stocks").

Past name(s) : American AAdvantage Small Cp Val Inst.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	13.46	1.47	0.98
3 Yr Beta	1.03	—	1.05

Principal Risks

Lending, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Quantitative Investing, Value Investing, Issuer, Market/Market Volatility, Equity Securities, Futures, Industry and Sector Investing, Other, Underlying Fund/Fund of Funds, Multimanager, Management, Small Cap

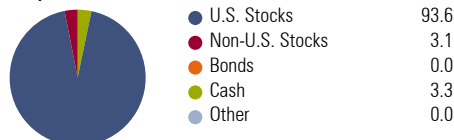
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Top 10 Holdings as of 08-31-18	% Assets
E-Mini Russ 2000 Sep18 Xcme 20180921 09-21-18	3.27
U.S. Government Money Market S 01-01-50	3.25
II-VI Inc	0.88
Portland General Electric Co	0.88
American Axle & Mfg Holdings Inc	0.86
Brooks Automation Inc	0.86
ARRIS International PLC	0.84
Associated Banc-Corp	0.80
Whiting Petroleum Corp	0.78
Diodes Inc	0.75

Morningstar Style Box™ as of 08-31-18

Morningstar Style Box™ as of 08-31-18	% Mkt Cap
Large Giant	0.00
Large Large	0.67
Medium Medium	31.18
Small Small	65.00
Micro Micro	3.15

Morningstar Equity Sectors as of 08-31-18

Morningstar Equity Sectors as of 08-31-18	% Fund
Cyclical	49.98
Basic Materials	6.80
Consumer Cyclical	13.55
Financial Services	25.30
Real Estate	4.33
Sensitive	41.60
Communication Services	0.33
Energy	7.95
Industrials	19.43
Technology	13.89
Defensive	8.42
Consumer Defensive	2.37
Healthcare	4.15
Utilities	1.90

Operations

Gross Prosp Exp Ratio	0.83% of fund assets
Net Prosp Exp Ratio	0.83% of fund assets
Management Fee	0.75%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.07%
Fund Inception Date	12-31-98
Total Fund Assets (\$mil)	7,371.5
Annual Turnover Ratio %	48.00
Fund Family Name	American Beacon

Waiver Data Type Exp. Date %

Portfolio Manager(s)

James Miles. Since 1998.
Henry Otto. Since 1998.

Advisor	American Beacon Advisors Inc
Subadvisor	Barrow Hanley Mewhinney & Strauss LLC

Notes

The Total Annual Fund Operating Expenses do not correlate to the ratio of expenses to average net assets provided in the Fund's Financial Highlights table, which reflects the operating expenses of the Fund and does not include Acquired Fund Fees and Expenses.