

VY® Invesco Equity and Income Portfolio - Service Class

Category

Allocation--50% to 70% Equity

Investment Objective & Strategy

From the investment's prospectus

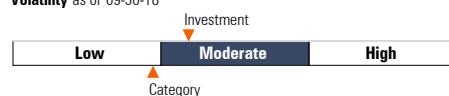
The investment seeks total return consisting of long-term capital appreciation and current income.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in equity and income securities at the time of investment. The Portfolio seeks to achieve its investment objective by investing primarily in income-producing equity instruments (including common stocks, preferred stocks, and convertible securities) and investment-grade quality debt securities.

Past name(s) : VY Invesco Equity and Income S.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	7.73	0.84	1.24
3 Yr Beta	1.16	—	1.14

Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Value Investing, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Real Estate/REIT Sector

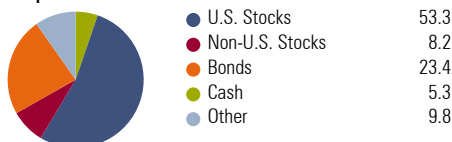
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Top 10 Holdings as of 06-30-18	% Assets
BlackRock Liquidity FedFund Instl	4.79
United States Treasury Notes 2.62% 06-15-21	3.88
United States Treasury Notes 2.5% 05-31-20	3.09
Citigroup Inc	3.00
Bank of America Corporation	2.62
United States Treasury Notes 2.75% 05-31-23	2.61
JPMorgan Chase & Co	2.23
Devon Energy Corp	1.66
Morgan Stanley	1.66
General Motors Co	1.58

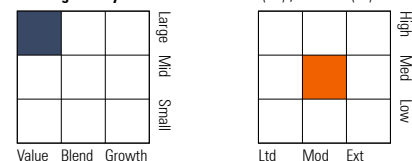
Credit Analysis: % Bonds as of 06-30-18

Credit Rating	%
AAA	50
AA	6
A	20
BBB	22
BB	0
B	0
Below B	0
Not Rated	1

Operations

Gross Prosp Exp Ratio	0.93% of fund assets
Net Prosp Exp Ratio	0.90% of fund assets
Management Fee	0.63%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.04%
Fund Inception Date	12-10-01
Total Fund Assets (\$mil)	1,524.0
Annual Turnover Ratio %	134.00
Fund Family Name	Voya

Morningstar Style Box™ as of 06-30-18(EQ) ; 06-30-18(F-I)



Morningstar Super Sectors as of 06-30-18

Morningstar Super Sectors as of 06-30-18	% Fund
Cyclical	41.76
Sensitive	36.24
Defensive	22.00

Morningstar F-I Sectors as of 06-30-18

Morningstar F-I Sectors as of 06-30-18	% Fund
Government	30.86
Corporate	54.33
Securitized	1.01
Municipal	0.11
Cash/Cash Equivalents	13.69
Other	0.00

Waiver Data

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	05-01-19	0.03

Portfolio Manager(s)

Thomas Bastian, CFA. Since 2004.
Sergio Marcheli. Since 2004.

Advisor	Voya Investments, LLC
Subadvisor	Invesco Advisers, Inc.

Notes

Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights in the prospectus, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. The adviser is contractually obligated to limit expenses to 0.90% through May 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. The adviser is contractually obligated to waive 0.01% of the management fee through May 1, 2019. Termination or modification of these obligations requires approval by the Portfolio's board.