# Vanguard® LifeStrategy® 80/20 Fund - Investor Shares

Release Date
09-30-26

**Category**
Global Moderately Aggressive Allocation

## Investment Objective & Strategy

**From the investment's prospectus**

The investment seeks capital appreciation and some current income.

The fund invests in a mix of Vanguard mutual funds according to an asset-allocation strategy that reflects an allocation of approximately 20% of the fund's assets to fixed-income securities and 80% to common stocks. The fund's indirect fixed-income holdings are a diversified mix of short-, intermediate-, and long-term U.S. government, U.S. agency, and investment-grade U.S. corporate bonds; mortgage-backed and asset-backed securities; and government, agency, corporate, and securitized investment-grade foreign bonds issued in currencies other than the U.S. dollar.

Past name(s) : Vanguard LifeStrategy Growth Inv.

## Volatility and Risk

**Volatility** as of 09-30-26




| **Risk Measures** as of 09-30-26 | Port Avg | Rel S&P 500 | Rel Cat |
|---|---|---|---|
| 3 Yr Std Dev | 10.12 | 0.81 | 0.94 |
| 3 Yr Beta | 1.08 | — | 0.98 |

### Principal Risks

Hedging Strategies, Credit and Counterparty, Extension, Prepayment (Call), Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Income, Interest Rate, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management

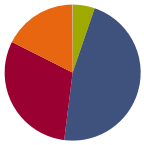
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

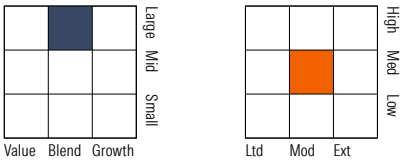
## Portfolio Analysis

**Composition** as of 09-30-26



| | % Assets |
|---|---|
| U.S. Stocks | 46.7 |
| Non-U.S. Stocks | 30.5 |
| Bonds | 17.5 |
| Cash | 5.3 |
| Other | 0.1 |

**Morningstar Style Box™** as of 09-30-26(EQ) ; 09-30-26(F-I)




| **Top 10 Holdings** as of 09-30-26 | % Assets |
|---|---|
| Vanguard MStar Total Stk Mkt Idx Invest | 48.76 |
| Vanguard Total Intl Stock Index Inv | 32.52 |
| Vanguard Total Bond Market II Idx Inv | 12.88 |
| Vanguard Total Intl Bd II Idx Investor | 5.25 |

| **Morningstar Super Sectors** as of 09-30-26 | % Fund |
|---|---|
| Cyclical | 30.56 |
| Sensitive | 54.03 |
| Defensive | 15.41 |

**Credit Analysis: % Bonds** as of 09-30-26

| | | | |
|---|---|---|---|
| AAA | 10 | BB | 0 |
| AA | 58 | B | 0 |
| A | 19 | Below B | 0 |
| BBB | 13 | Not Rated | 1 |

| **Morningstar Equity Sectors** as of 09-30-26 | % Fund |
|---|---|
| Government | 46.85 |
| Corporate | 17.06 |
| Securitized | 12.77 |
| Municipal | 0.20 |
| Cash/Cash Equivalents | 7.91 |
| Derivative | 15.21 |

## Operations

| | |
|---|---|
| Gross Prosp Exp Ratio | 0.10% of fund assets |
| Net Prosp Exp Ratio | 0.10% of fund assets |
| Management Fee | 0.00% |
| 12b-1 Fee | — |
| Other Fee | — |
| Miscellaneous Fee(s) | 0.10% |
| Fund Inception Date | 09-30-94 |
| Total Fund Assets ($mil) | 26,787.9 |
| Annual Turnover Ratio % | 5.00 |
| Fund Family Name | Vanguard |

| **Waiver Data** | Type | Exp. Date | % |
|---|---|---|---|
| — | — | — | — |

**Portfolio Manager(s)**

Walter Nejman. Since 2022.
Michael Roach, CFA. Since 2023.

| | |
|---|---|
| Advisor | Vanguard Group, Inc. (via Vanguard Capital Mgmt) |
| Subadvisor | — |

## Notes

The expense information has been restated as a result of the restatement of Acquired Fund Fees and Expenses to reflect a reduction in the expense ratios of certain underlying funds in which the Fund currently invests.

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