

DFA U.S. Targeted Value Portfolio - Institutional Class

Category
Small Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to adjust market exposure based on actual or expected cash inflows to or outflows from the fund. The advisor does not intend to sell futures contracts to establish short positions in individual securities or to use derivatives for purposes of speculation or leveraging investment returns.

Past name(s) : DFA U.S. Large Cap Value.

Volatility and Risk

Volatility as of 06-30-20



Risk Measures as of 06-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	26.59	1.57	1.06
3 Yr Beta	1.45	—	1.08

Principal Risks

Lending, Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Other, Derivatives, Management, Small Cap

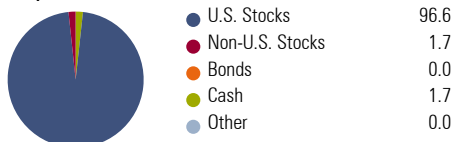
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-20



Top 10 Holdings as of 05-31-20

Top 10 Holdings	% Assets
E-mini S&P 500 Futures June20 06-19-20	1.84
Knight-Swift Transportation Holdings Inc A	0.77
Reliance Steel & Aluminum Co	0.74
Tech Data Corp	0.70
Arrow Electronics Inc	0.67
Owens-Corning Inc	0.63
Post Holdings Inc	0.58
XPO Logistics Inc	0.55
BorgWarner Inc	0.54
People's United Financial Inc	0.54

Morningstar Style Box™ as of 05-31-20

Style Box	% Mkt Cap
Giant	0.97
Large	0.85
Medium	25.40
Small	59.18
Micro	13.59

Morningstar Equity Sectors as of 05-31-20

Morningstar Equity Sectors	% Fund
Cyclical	46.05
Basic Materials	7.44
Consumer Cyclical	14.31
Financial Services	23.97
Real Estate	0.33
Sensitive	42.43
Communication Services	3.36
Energy	5.94
Industrials	21.74
Technology	11.39
Defensive	11.51
Consumer Defensive	5.72
Healthcare	5.57
Utilities	0.22

Operations

Gross Prosp Exp Ratio	0.36% of fund assets
Net Prosp Exp Ratio	0.36% of fund assets
Management Fee	0.33%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.03%
Fund Inception Date	02-23-00
Total Fund Assets (\$mil)	8,845.5
Annual Turnover Ratio %	16.00
Fund Family Name	Dimensional Fund Advisors

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Jed Fogdall. Since 2012.
Joel Schneider. Since 2015.

Advisor	Dimensional Fund Advisors LP
Subadvisor	—

Notes

The Management Fee and Total Annual Fund Operating Expenses have been adjusted to reflect the decrease in the management fee payable by the Portfolio from 0.35% to 0.33% effective as of February 28, 2020.