

VY® T. Rowe Price Growth Equity Portfolio - Adviser Class

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth through investments in stocks.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in common stocks of large-capitalization companies. The Portfolio concentrates its investments in growth companies. The sub-adviser ("Sub-Adviser") seeks investments in companies that have the ability to pay increasing dividends through strong cash flows and whose rates of earnings growth are considered above average.

Past name(s) : VY T. Rowe Price Growth Equity A.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.70	1.27	1.08
3 Yr Beta	1.08	—	1.05

Principal Risks

Event-Driven Investment/Arbitrage Strategies, Lending, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Growth Investing, Income, Issuer, Interest Rate, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Portfolio Diversification, Financials Sector, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Company	% Assets
Amazon.com Inc	9.10
Microsoft Corp	5.24
Facebook Inc A	4.94
Booking Holdings Inc	3.92
Boeing Co	3.29
Visa Inc Class A	3.06
Alphabet Inc C	2.87
Alibaba Group Holding Ltd ADR	2.74
Alphabet Inc A	2.62
Mastercard Inc A	2.57

Morningstar Style Box™ as of 06-30-18

Value Blend Growth	Large Mid Small	% Mkt Cap
	Giant	60.30
	Large	34.34
	Medium	5.36
	Small	0.00
	Micro	0.00

Morningstar Equity Sectors as of 06-30-18

Sector	% Fund
Cyclical	41.03
Basic Materials	0.63
Consumer Cyclical	25.84
Financial Services	13.29
Real Estate	1.27
Sensitive	42.01
Communication Services	0.00
Energy	0.00
Industrials	10.72
Technology	31.29
Defensive	16.95
Consumer Defensive	2.45
Healthcare	12.98
Utilities	1.52

Operations

Gross Prosp Exp Ratio	1.24% of fund assets
Net Prosp Exp Ratio	1.23% of fund assets
Management Fee	0.70%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.04%
Fund Inception Date	12-10-01
Total Fund Assets (\$mil)	1,993.3
Annual Turnover Ratio %	51.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	05-01-19	0.01

Portfolio Manager(s)

Joseph Fath, CPA. Since 2014.

Advisor	Voya Investments, LLC
Subadvisor	T. Rowe Price Associates, Inc.

Notes

The adviser is contractually obligated to limit expenses to 1.25% through May 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. The adviser is contractually obligated to waive a portion of the management fee through May 1, 2019. The management fee waiver for the Portfolio is an estimated 0.01%. Termination or modification of these obligations requires approval by the Portfolio's board.