

Edgar Lomax Value Fund

Category
Large Value

Investment Objective & Strategy

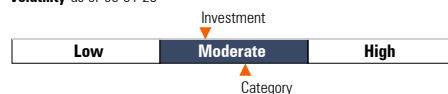
From the investment's prospectus

The investment seeks long-term capital growth while providing some income.

The fund invests primarily in large, well-recognized companies. The advisor expects the fund's portfolio to hold at least 20% of the stocks comprising the Standard & Poor's ("S&P") 100 Index, a capitalization-weighted index of 100 stocks from a broad range of industries. The fund will invest at least 85% of its total assets in equity securities, consisting of common stocks and other securities which have the characteristics of common stocks, including, but not limited to, convertible securities, ETFs, rights and warrants.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	15.09	0.87	0.91
3 Yr Beta	0.70	—	0.82

Principal Risks

Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Management

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

Top 10 Holdings as of 03-31-25	% Assets
CVS Health Corp	4.98
Verizon Communications Inc	4.91
Johnson & Johnson	4.51
Merck & Co Inc	4.16
Coca-Cola Co	4.14
Mondelez International Inc Class A	4.12
AT&T Inc	3.82
FedEx Corp	3.75
International Business Machines Corp	3.50
Invesco Shrt-Trm Inv Treasury Instl 01-01-50	3.43

Morningstar Style Box™ as of 03-31-25

Morningstar Style Box™ as of 03-31-25	% Mkt Cap
Giant	10.93
Large	77.15
Medium	11.92
Small	0.00
Micro	0.00

Value Blend Growth

Morningstar Equity Sectors as of 03-31-25

Morningstar Equity Sectors as of 03-31-25	% Fund
Cyclical	20.36
Basic Materials	0.27
Consumer Cyclical	4.18
Financial Services	14.89
Real Estate	1.02
Sensitive	36.54
Communication Services	10.37
Energy	7.40
Industrials	11.28
Technology	7.49
Defensive	43.10
Consumer Defensive	14.75
Healthcare	22.27
Utilities	6.08

Operations

Gross Prosp Exp Ratio	1.00% of fund assets
Net Prosp Exp Ratio	0.71% of fund assets
Management Fee	0.55%
12b-1 Fee	—
Other Fee	0.02%
Miscellaneous Fee(s)	0.43%
Fund Inception Date	12-12-97
Total Fund Assets (\$mil)	95.6
Annual Turnover Ratio %	30.46
Fund Family Name	Edgar Lomax

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	02-27-26	0.29

Portfolio Manager(s)

Randall Eley. Since 1997.
Thomas Murray. Since 2019.

Advisor The Edgar Lomax Company
Subadvisor —

Notes

The Edgar Lomax Company (the "Advisor") has contractually agreed to waive all or a portion of its management fees and pay expenses of the Fund to ensure that Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses ("AFFE"), interest, taxes and extraordinary expenses) do not exceed 0.70% of the Fund's average daily net assets (the "Expense Cap"). The Expense Cap will remain in effect through at least February 27, 2026, and may be terminated only by the Fund's Board of Trustees (the "Board"). The Advisor may request recoupment of previously waived fees and paid expenses from the Fund for 36 months from the date they were waived or paid, subject to the Expense Cap at the time such amounts were waived or at the time of recoupment, whichever is lower. In addition, the Advisor has voluntarily agreed to waive a portion of its management fee contingent upon the Fund's performance versus the S&P 500® Value Index. If the Advisor waives management fees under this arrangement, it has also agreed to absorb all Fund expenses, other than management fees, AFFE, interest, taxes and extraordinary expenses. The voluntarily waived management fee is not subject to recoupment. The Advisor has agreed to continue this voluntary waiver arrangement through at least February 27, 2026. While this voluntary waiver arrangement may be discontinued at any time after February 27, 2026, the Advisor has no current intention of doing so. With the voluntary waiver arrangement, actual Total Annual Fund Operating Expenses were 0.50% for the fiscal year ended October 31, 2024. For more information, please see the "Management Fee and Voluntary Fee Waiver" section in the prospectus.