

VY® T. Rowe Price Growth Equity Portfolio - Service Class**Category**
Large Growth**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks long-term growth through investments in stocks.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in common stocks of large-capitalization companies. The Portfolio concentrates its investments in growth companies. The sub-adviser ("Sub-Adviser") seeks investments in companies that have the ability to pay increasing dividends through strong cash flows and whose rates of earnings growth are considered above average. The fund is non-diversified.

Past name(s) : VY T. Rowe Price Growth Equity S.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25			
Port Avg	Rel StP 500	Rel Cat	
3 Yr Std Dev	22.14	1.28	1.04
3 Yr Beta	1.19	—	1.03

Principal Risks

Event-Driven Investment/Arbitrage Strategies, Lending, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Growth Investing, Nondiversification, Income, Issuer, Interest Rate, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, Portfolio Diversification, Financials Sector, Real Estate/REIT Sector, Technology Sector

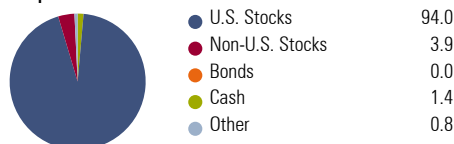
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

	% Assets
Apple Inc	12.06
Microsoft Corp	11.15
NVIDIA Corp	9.72
Amazon.com Inc	8.43
Alphabet Inc Class A	5.72
Meta Platforms Inc Class A	4.90
Eli Lilly and Co	3.38
Visa Inc Class A	3.25
Mastercard Inc Class A	2.48
Netflix Inc	2.46

Morningstar Style Box™ as of 03-31-25

	% Mkt Cap
Giant	72.38
Large	18.39
Medium	8.97
Small	0.25
Micro	0.00

Morningstar Equity Sectors as of 03-31-25

	% Fund
Cyclical	22.72
Basic Materials	0.76
Consumer Cyclical	15.14
Financial Services	6.82
Real Estate	0.00
Sensitive	65.90
Communication Services	14.44
Energy	0.00
Industrials	1.32
Technology	50.14
Defensive	11.38
Consumer Defensive	0.00
Healthcare	11.38
Utilities	0.00

Operations

Gross Prosp Exp Ratio	1.06% of fund assets
Net Prosp Exp Ratio	0.96% of fund assets
Management Fee	0.70%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	12-10-01
Total Fund Assets (\$mil)	1,308.5
Annual Turnover Ratio %	39.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-25	0.10

Portfolio Manager(s)

Joseph Fath, CPA. Since 2014.
James Stillwagon. Since 2025.

Advisor	Voya Investments, LLC
Subadvisor	T. Rowe Price Associates, Inc.

Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 1.00% for Class S shares through May 1, 2025. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. The Investment Adviser is contractually obligated to waive 0.039% of the management fee through May 1, 2025. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").