

# Voya Intermediate Bond Fund - Class I

**Category**  
Intermediate Core-Plus Bond

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to maximize total return through income and capital appreciation.

Under normal market conditions, the fund invests at least 80% of its net assets (plus borrowings for investment purposes) in a portfolio of bonds, including but not limited to corporate, government and mortgage bonds, which, at the time of purchase, are rated investment-grade (e.g., rated at least BBB- by S&P Global Ratings or Baa3 by Moody's Investors Service, Inc.) or have an equivalent rating by a nationally recognized statistical rating organization ("NRSRO"), or are of comparable quality if unrated.

Past name(s) : ING Intermediate Bond I.

## Volatility and Risk

### Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	4.78	1.42	1.09
3 Yr Beta	1.14	—	1.18

## Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Quantitative Investing, Issuer, Interest Rate, Market/Market Volatility, Bank Loans, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Fixed-Income Securities, China Region, Credit Default Swaps, Financials Sector

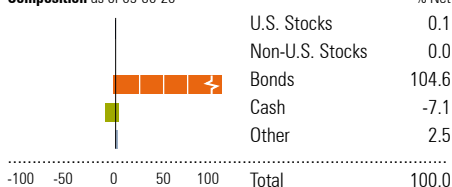
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 09-30-20



### Top 10 Holdings as of 09-30-20

Security	% Assets
Ultra US Treasury Bond Future Dec 20 12-31-20	5.30
2 Year Treasury Note Future Dec 20 12-31-20	4.14
Ultra 10 Year US Treasury Note Future 12-31-20	2.74
5 Year Treasury Note Future Dec 20 12-31-20	2.00
United States Treasury Bonds 1.12% 08-15-40	1.39
US Treasury Note 0.12% 09-15-23	1.11
US Treasury Bond Future Dec 20 12-31-20	0.99
US Treasury Note 0.25% 09-30-25	0.98
US Treasury Note 0.12% 09-30-22	0.91
United States Treasury Bonds 1.25% 05-15-50	0.69

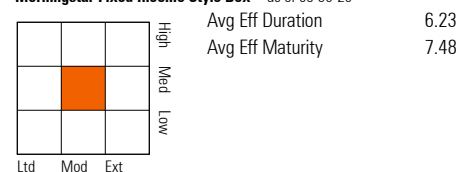
## Operations

Gross Prosp Exp Ratio	0.36% of fund assets
Net Prosp Exp Ratio	0.36% of fund assets
Management Fee	0.27%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.09%
Fund Inception Date	01-08-02
Total Fund Assets (\$mil)	9,730.8
Annual Turnover Ratio %	253.00
Fund Family Name	Voya

## Notes

Expense information has been restated to reflect current contractual rates. The adviser is contractually obligated to limit expenses to 0.50% for Class I shares through August 1, 2021. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Fund's board.

### Morningstar Fixed Income Style Box™ as of 09-30-20



### Morningstar F-I Sectors as of 09-30-20

Sector	% Fund
Government	19.27
Corporate	31.49
Securitized	46.59
Municipal	0.00
Cash/Cash Equivalents	2.64
Other	0.00

### Credit Analysis: % Bonds as of 09-30-20

Rating	%	Count
AAA	37	9
AA	5	6
A	16	2
BBB	25	0
BB		
B		
Below B		
Not Rated		

## Waiver Data

Type	Exp. Date	%
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## Portfolio Manager(s)

Matthew Toms, CFA. Since 2010.  
Randall Parrish, CFA. Since 2017.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC