

# Vanguard® FTSE All-World ex-US Index Fund - Institutional Shares

**Category**  
Foreign Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

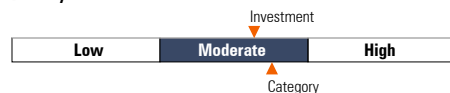
The investment seeks to track the performance of FTSE All-World ex US Index, that measures the investment return of stocks of companies located in developed and emerging markets outside of the United States.

The fund employs an indexing investment approach designed to track the performance of the FTSE All-World ex US Index. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Past name(s) : Vanguard FTSE All-Wld x-US Idx Instl.

## Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.76	0.97	0.98
3 Yr Beta	1.03	—	1.01

## Principal Risks

Currency, Emerging Markets, Loss of Money, Not FDIC Insured, Country or Region, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, ETF, China Region, Early Close/Late Close/Trading Halt, Market Trading, Replication Management

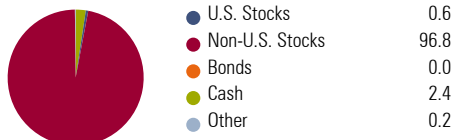
## Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

Top 10 Holdings as of 02-28-25	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	2.48
Tencent Holdings Ltd	1.29
SAP SE	1.03
Alibaba Group Holding Ltd Ordinary Shares	0.95
ASML Holding NV	0.95
Novo Nordisk AS Class B	0.95
Nestle SA	0.84
Roche Holding AG	0.78
AstraZeneca PLC	0.77
Novartis AG Registered Shares	0.74

Morningstar Super Sectors as of 02-28-25

Morningstar Super Sectors as of 02-28-25	% Fund
Cyclical	43.20
Sensitive	38.69
Defensive	18.10

Morningstar Style Box™ as of 02-28-25

Morningstar Style Box™ as of 02-28-25	% Mkt Cap
Giant	50.77
Large	35.02
Medium	13.69
Small	0.50
Micro	0.02

Value Blend Growth

Morningstar World Regions as of 02-28-25

Morningstar World Regions as of 02-28-25	% Fund
Americas	9.15
North America	7.25
Latin America	1.90
Greater Europe	44.60
United Kingdom	9.22
Europe Developed	31.16
Europe Emerging	0.71
Africa/Middle East	3.52
Greater Asia	46.25
Japan	15.72
Australasia	4.71
Asia Developed	9.99
Asia Emerging	15.82

## Operations

Gross Prosp Exp Ratio	0.05% of fund assets
Net Prosp Exp Ratio	0.05% of fund assets
Management Fee	0.04%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	04-30-07
Total Fund Assets (\$mil)	19,616.1
Annual Turnover Ratio %	5.00
Fund Family Name	Vanguard

Waiver Data Type Exp. Date %

## Portfolio Manager(s)

Christine Franquin. Since 2016.  
Jeffrey Miller. Since 2022.

Advisor Vanguard Group Inc  
Subadvisor —

## Notes

The expense information shown in the table has been restated to reflect current fees.