

Virtus Ceredex Mid-Cap Value Equity Fund - Class I

Category
Mid-Cap Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to provide capital appreciation; current income is a secondary objective.

Under normal circumstances, the fund invests at least 80% of its net assets in U.S.-traded equity securities of mid-capitalization companies. U.S.-traded equity securities may include American Depositary Receipts ("ADRs"). The subadvisor considers mid-capitalization companies for this purpose to be those companies that, at the time of initial purchase, have market capitalizations generally within the range of companies included in the Russell Midcap® Index.

Past name(s) : RidgeWorth Ceredex Mid-Cap Value Eq I.

Volatility and Risk

Volatility as of 03-31-21



Risk Measures as of 03-31-21	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	23.48	1.28	0.96
3 Yr Beta	1.19	—	0.97

Principal Risks

Loss of Money, Not FDIC Insured, Value Investing, High Portfolio Turnover, Issuer, Market/Market Volatility, Depositary Receipts, Equity Securities, Industry and Sector Investing, Shareholder Activity, Management, Mid-Cap

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

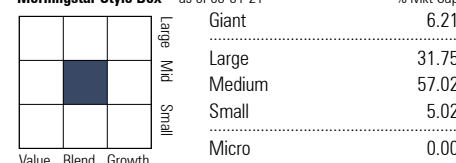
Composition as of 03-31-21



Top 10 Holdings as of 03-31-21

Top 10 Holdings as of 03-31-21	% Assets
Humana Inc	3.81
NXP Semiconductors NV	3.77
Global Payments Inc	3.34
Motorola Solutions Inc	3.33
Zimmer Biomet Holdings Inc	3.23
Capital One Financial Corp	3.04
SBA Communications Corp	2.92
PerkinElmer Inc	2.77
KLA Corp	2.76
Agilent Technologies Inc	2.64

Morningstar Style Box™ as of 03-31-21



Morningstar Equity Sectors as of 03-31-21

Morningstar Equity Sectors as of 03-31-21	% Fund
Cyclical	36.06
Basic Materials	12.97
Consumer Cyclical	7.88
Financial Services	11.27
Real Estate	3.94
Sensitive	45.02
Communication Services	0.00
Energy	2.53
Industrials	24.44
Technology	18.05
Defensive	18.92
Consumer Defensive	0.00
Healthcare	12.57
Utilities	6.35

Operations

Gross Prosp Exp Ratio	1.04% of fund assets
Net Prosp Exp Ratio	1.04% of fund assets
Management Fee	0.69%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.34%
Fund Inception Date	11-30-01
Total Fund Assets (\$mil)	3,468.3
Annual Turnover Ratio %	179.00
Fund Family Name	Virtus

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Don Wordell, CFA. Since 2001.

Advisor	Virtus Fund Advisers, LLC
Subadvisor	Ceredex Value Advisors LLC

Notes