# Allspring Growth Fund - Institutional Class

Release Date
12-31-23

**Category**
Large Growth

## Investment Objective & Strategy

**From the investment's prospectus**

The investment seeks long-term capital appreciation.

The fund invests at least 80% of its total assets in equity securities and up to 25% of the fund's total assets in equity securities of foreign issuers through ADRs and similar investments. It invests principally in equity securities of companies that the advisor believes have prospects for robust and sustainable growth of revenues and earnings. The fund may invest in the equity securities of companies of any market capitalization.

Past name(s) : Wells Fargo Growth Inst.

## Volatility and Risk

**Volatility** as of 12-31-23

| **Risk Measures** as of 12-31-23 | Port Avg | Rel S&P 500 | Rel Cat |
|---|---|---|---|
| 3 Yr Std Dev | 22.11 | 1.26 | 1.05 |
| 3 Yr Beta | 1.11 | — | 1.01 |

### Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Market/Market Volatility, Equity Securities, Management, Small Cap

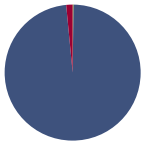
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

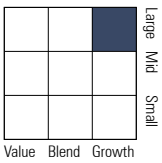
## Portfolio Analysis

**Composition** as of 12-31-23



| | % Assets |
|---|---|
| U.S. Stocks | 98.3 |
| Non-U.S. Stocks | 1.5 |
| Bonds | 0.0 |
| Cash | 0.2 |
| Other | 0.0 |

**Morningstar Style Box™** as of 12-31-23




| % Mkt Cap | |
|---|---|
| Giant | 50.72 |
| Large | 17.54 |
| Medium | 23.06 |
| Small | 8.40 |
| Micro | 0.29 |

| **Top 10 Holdings** as of 12-31-23 | % Assets |
|---|---|
| Microsoft Corp | 11.83 |
| Apple Inc | 7.72 |
| Amazon.com Inc | 7.21 |
| NVIDIA Corp | 5.19 |
| Meta Platforms Inc Class A | 4.83 |
| Alphabet Inc Class A | 4.65 |
| Mastercard Inc Class A | 2.88 |
| MongoDB Inc Class A | 2.69 |
| Visa Inc Class A | 1.88 |
| Monolithic Power Systems Inc | 1.70 |

| **Morningstar Equity Sectors** as of 12-31-23 | % Fund |
|---|---|
| Cyclical | 25.63 |
| Basic Materials | 1.53 |
| Consumer Cyclical | 15.03 |
| Financial Services | 8.70 |
| Real Estate | 0.37 |
| Sensitive | 63.22 |
| Communication Services | 11.94 |
| Energy | 0.00 |
| Industrials | 3.09 |
| Technology | 48.19 |
| Defensive | 11.16 |
| Consumer Defensive | 1.15 |
| Healthcare | 10.01 |
| Utilities | 0.00 |

## Operations

| | |
|---|---|
| Gross Prosp Exp Ratio | 0.86% of fund assets |
| Net Prosp Exp Ratio | 0.75% of fund assets |
| Management Fee | 0.71% |
| 12b-1 Fee | 0.00% |
| Other Fee | 0.00% |
| Miscellaneous Fee(s) | 0.15% |
| Fund Inception Date | 02-24-00 |
| Total Fund Assets ($mil) | 3,034.3 |
| Annual Turnover Ratio % | 58.00 |
| Fund Family Name | Allspring Global Investments |

| **Waiver Data** | Type | Exp. Date | % |
|---|---|---|---|
| Expense Ratio | Contractual | 11-30-24 | 0.11 |

**Portfolio Manager(s)**

Thomas Ognar, Chartered Financial Analyst (CFA). Since 2002.

Robert Gruendyke, Chartered Financial Analyst (CFA). Since 2020.

| | |
|---|---|
| Advisor | Allspring Funds Management, LLC |
| Subadvisor | Allspring Global Investments, LLC |

## Notes

The Manager has contractually committed through November 30, 2024, to waive fees and/or reimburse expenses to the extent necessary to cap Total Annual Fund Operating Expenses After Fee Waiver at 0.48% for Institutional Class. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any), and extraordinary expenses are excluded from the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

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